

Consumer Credit Market Report

Executive Summary

This report and its appendix represent the analysis of quarterly data of the South African consumer credit market in terms of the National Credit Act which came into effect in June 2006.

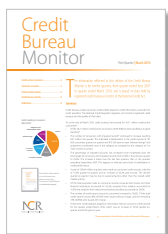
The total value of new credit granted decreased from R126.35 billion to R54.68 billion for the quarter ended June 2020, a decrease of 56.72% when compared to the previous quarter and a decrease of 59.41% year on year. The number of applications for credit decreased from 10.45 million to 5.78 million in June 2020, representing a decrease of 44.65% for the quarter. The rejection rate for applications was 67.41%.

The Banks' share of total credit granted was R42.86 billion (78.37%), Retailers R1.76 billion (3.22%), Non-Bank financiers R6.07 billion (11.10%) and "Other credit providers" R4.00 billion (7.31%). Other credit providers consists primarily of pension backed lenders, developmental lenders, micro-loan lenders, agricultural lenders, insurers, non-bank mortgage lenders and securitised debt.

The total outstanding gross debtors book of consumer credit for the quarter ended June 2020 was R1.96 trillion, representing a quarter-on-quarter decline of 0.94%. The number of accounts decreased by 0.31% for the quarter ended June 2020. Mortgages accounted for R984.38 billion (50.13%); "Secured credit agreements" for R443.50 billion (22.59%); Credit facilities for R257.28 billion (13.10%); Unsecured credit for R220.90 billion (11.25%); Developmental credit for R55.77 billion (2.84%) and Short-term credit for R1.79 billion (0.09%) of the total gross debtors book.

The following were some of the most significant trends observed for the quarter ended June 2020

- The value of mortgages granted decreased by 66.65% quarter-on-quarter from R38.93 billion to R12.99 billion;
- Secured credit granted decreased from R39.08 billion for March 2020 to R20.51 billion for June 2020



For further information on credit bureau information, please access the Credit Bureau Monitor on www.ncr.org.za

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(a quarter-on-quarter decrease of 47.51%);

- Unsecured credit agreements decreased from R25.31 billion to R10.22 billion for June 2020 (a quarter-on-quarter decrease of 59.64%);
- Credit facilities which consist mainly of credit cards, store cards and bank overdrafts decreased from R19.22 billion to R9.51 billion for June 2020 (a quarter-on-quarter decrease of 50.53%);
- Short-term credit showed a quarter-on-quarter decrease of 51.14% from R2.12 billion to R1.04 billion;
- Developmental credit showed a quarter-on-quarter decrease of 74.74% from R1.69 billion to R425.83 million.

Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator. It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover the quarters up to 30 June 2020 (2020-Q2).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers, defined as credit providers for whom annual disbursement is more than R15 million. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. The reporting quarters (Q) in the CCMR are as explained in the table below:

| Quarters | Reporting period |
|----------------|-------------------------|
| Quarter 1 (Q1) | 1 January – 31 March |
| Quarter 2 (Q2) | 1 April – 30 June |
| Quarter 3 (Q3) | 1 July – 30 September |
| Quarter 4 (Q4) | 1 October – 31 December |

“Secured credit” in this report refers to transactions which were classified as “Other credit agreements” in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of secured credit agreements, such as pension-backed loans, Insurance-backed loans, retail furniture accounts and motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

Abbreviations - “year-on-year (y-o-y)” as used in this report refers to a comparison of the quarter ended June 2019 to the quarter ended June 2020 and “quarter-on-quarter (q-o-q)” refers to a comparison of the quarter ended March 2020 to the quarter ended June 2020. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where the level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

1. Market overview

The value of the outstanding gross debtors book as depicted in Figure 1.1 decreased by R18.66 billion (0.94%) for the quarter ended June 2020. The value of credit granted to consumers decreased by R71.67 billion (56.72%) from R126.35 billion to R54.68 billion for the quarter ended June 2020.

Figure 1.1 Total credit granted and gross debtors book June 2020

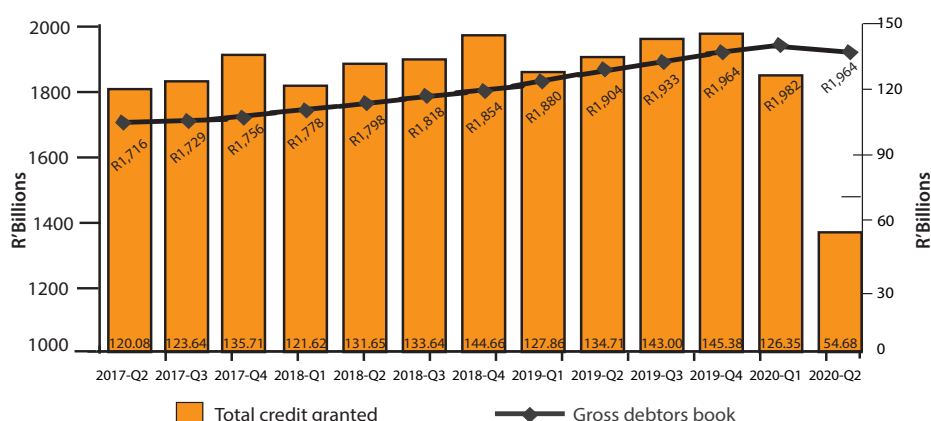


Table 1.1: Credit granted

| Agreements | 2019-Q2 R000 | 2019-Q3 R000 | 2019-Q4 R000 | 2020-Q1 R000 | 2020-Q2 R000 | % Change (Q2/Q1) | % Change (Y/Y) |
|---------------------|--------------------|--------------------|--------------------|--------------------|-------------------|---------------------|-------------------|
| Credit transactions | 113,602,773 | 120,431,099 | 124,075,795 | 107,135,851 | 45,177,842 | -57.83% | -60.23% |
| Credit facilities | 21,108,047 | 22,572,414 | 21,306,448 | 19,215,217 | 9,505,285 | -50.53% | -54.97% |
| Total | 134,710,821 | 143,003,514 | 145,382,243 | 126,351,067 | 54,683,126 | -56.72% | -59.41% |

1.1 Credit granted

The value of consumer credit granted for the quarter ended June 2020 showed a decrease of R71.67 billion (56.72%) when compared to the quarter ended March 2020 as depicted in Table 1.1. On a y-o-y basis the value of credit granted decreased by R80.03 billion (59.41%).

Table 1.2: Credit granted – number of agreements

| Agreements | 2019-Q2 000 | 2019-Q3 000 | 2019-Q4 000 | 2020-Q1 000 | 2020-Q2 000 | % Change (Q2/Q1) | % Change (Y/Y) |
|-------------------------------|----------------|----------------|----------------|----------------|----------------|---------------------|-------------------|
| Number of credit transactions | 2,011 | 2,040 | 2,145 | 1,815 | 825 | -54.53% | -58.96% |
| Number of credit facilities | 2,660 | 2,762 | 2,607 | 2,111 | 1,227 | -41.89% | -53.90% |
| Total | 4,672 | 4,802 | 4,752 | 3,926 | 2,052 | -47.73% | -56.08% |

The total number of credit agreements entered into was 2.05 million for the quarter ended June 2020. This was a decrease of 47.73% when compared to the previous quarter as indicated in Table 1.2. On a y-o-y basis the total number of credit agreements entered into decreased by 56.08%.

Table 1.3: Credit granted – per industry

| Agreements | 2019-Q2 R000 | 2019-Q3 R000 | 2019-Q4 R000 | 2020-Q1 R000 | 2020-Q2 R000 | 2020-Q2 % Distribution | % Change (Q2/Q1) | % Change (Y/Y) |
|-----------------------------|--------------------|--------------------|--------------------|--------------------|-------------------|---------------------------|---------------------|-------------------|
| Banks | 107,534,360 | 114,482,656 | 115,934,808 | 102,187,493 | 42,855,322 | 78.37% | -58.06% | -60.15% |
| Non-bank vehicle financiers | 10,440,857 | 11,105,382 | 11,887,962 | 9,904,496 | 6,072,429 | 11.10% | -38.69% | -41.84% |
| Retailers | 5,635,878 | 6,232,971 | 6,180,329 | 4,737,247 | 1,758,383 | 3.22% | -62.88% | -68.80% |
| Other credit providers | 11,099,726 | 11,182,505 | 11,379,144 | 9,521,831 | 3,996,993 | 7.31% | -58.02% | -63.99% |
| Total | 134,710,821 | 143,003,514 | 145,382,243 | 126,351,067 | 54,683,126 | 100.00% | -56.72% | -59.41% |

Banks accounted for 78.37% of the total value of credit granted for the quarter ended June 2020 as indicated in Table 1.3. The balance was shared by non-bank vehicle financiers (11.10%), retailers (3.22%) and other credit providers (7.31%).

Table 1.4: Number of applications received and rejected

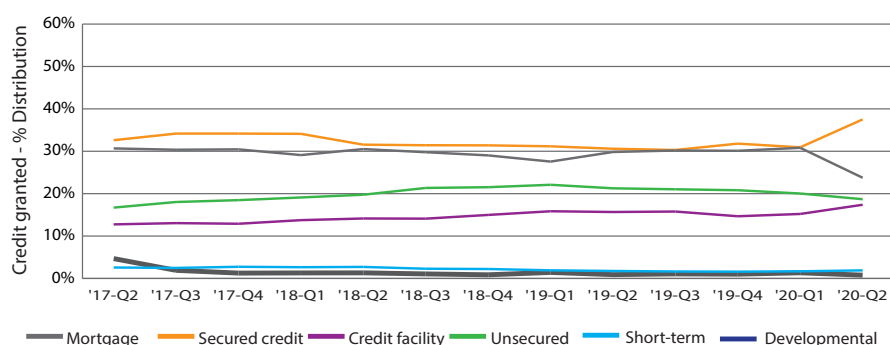
| Agreements | 2019-Q2 000 | 2019-Q3 000 | 2019-Q4 000 | 2020-Q1 000 | 2020-Q2 000 | % Change (Q2/Q1) | % Change (Y/Y) |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|---------------------|-------------------|
| Number of applications received | 11,292 | 11,946 | 11,944 | 10,447 | 5,783 | -44.65% | -48.79% |
| Number of applications rejected | 6,260 | 6,889 | 7,044 | 6,373 | 3,898 | -38.83% | -37.73% |
| % of applications rejected | 55.44% | 57.67% | 58.97% | 61.00% | 67.41% | | |

The rejection rate increased from 61.00% for the quarter ended March 2020 to 67.41% for the quarter ended June 2020 as indicated in Table 1.4. The number of applications received decreased by 44.65% and number of applications rejected decreased by 38.83% for the quarter ended June 2020.

Table 1.5: Credit granted – credit type

| Agreements | 2019-Q2 R000 | 2019-Q3 R000 | 2019-Q4 R000 | 2020-Q1 R000 | 2020-Q2 R000 | 2020-Q2 % Distribution | % Change (Q2/Q1) | % Change (Y/Y) |
|----------------------|--------------------|--------------------|--------------------|--------------------|-------------------|---------------------------|---------------------|-------------------|
| Mortgages | 40,184,436 | 43,160,531 | 43,733,484 | 38,932,900 | 12,985,206 | 23.75% | -66.65% | -67.69% |
| Secured credit | 41,203,406 | 43,333,966 | 46,191,486 | 39,080,872 | 20,512,091 | 37.51% | -47.51% | -50.22% |
| Credit facilities | 21,108,047 | 22,572,414 | 21,306,448 | 19,215,217 | 9,505,285 | 17.38% | -50.53% | -54.97% |
| Unsecured credit | 28,637,233 | 30,067,134 | 30,224,428 | 25,314,143 | 10,217,700 | 18.69% | -59.64% | -64.32% |
| Short-term credit | 2,366,709 | 2,342,794 | 2,466,306 | 2,122,244 | 1,037,012 | 1.90% | -51.14% | -56.18% |
| Developmental credit | 1,210,990 | 1,526,675 | 1,460,091 | 1,685,692 | 425,833 | 0.78% | -74.74% | -64.84% |
| Total | 134,710,821 | 143,003,514 | 145,382,243 | 126,351,067 | 54,683,126 | 100.00% | -56.72% | -59.41% |

Figure 1.2: Credit granted – percentage distribution



The Unsecured credit share of total credit granted decreased from R25.31 billion for the quarter ended March 2020 to R10.22 billion for the quarter ended June 2020 as indicated in Table 1.5 and Figure 1.2. Mortgages' share of total credit granted decreased from R38.93 billion for the quarter ended March 2020 to R12.99 billion for the quarter ended June 2020.

Table 1.6: Gross debtors book – credit type

| Agreements | 2019-Q2 R000 | 2019-Q3 R000 | 2019-Q4 R000 | 2020-Q1 R000 | 2020-Q2 R000 | 2020-Q2 % Distribution | % Change (Q2/Q1) | % Change (Y/Y) |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------------|---------------------|-------------------|
| Mortgages | 958,478,749 | 969,987,324 | 978,624,379 | 988,636,098 | 984,375,509 | 50.13% | -0.43% | 2.70% |
| Secured credit | 435,878,137 | 439,388,718 | 446,276,382 | 448,012,944 | 443,503,348 | 22.59% | -1.01% | 1.75% |
| Credit facilities | 249,858,533 | 254,990,274 | 261,260,573 | 264,244,477 | 257,281,372 | 13.10% | -2.64% | 2.97% |
| Unsecured credit | 205,662,189 | 212,644,958 | 220,311,786 | 223,869,956 | 220,899,741 | 11.25% | -1.33% | 7.41% |
| Short-term credit | 2,265,673 | 2,272,335 | 2,386,144 | 2,163,595 | 1,794,348 | 0.09% | -17.07% | -20.80% |
| Developmental Credit | 52,577,196 | 53,721,975 | 55,752,199 | 55,353,387 | 55,765,369 | 2.84% | 0.74% | 6.06% |
| Total | 1,904,720,477 | 1,933,005,585 | 1,964,611,462 | 1,982,280,456 | 1,963,619,687 | 100.00% | -0.94% | 3.09% |

There was a q-o-q decline of R18.66 billion (0.94%) in the value of gross debtors book for the period ended June 2020 as indicated in Table 1.6. The corresponding y-o-y growth was R58.90 billion (3.09%). The Mortgage credit book decreased by R4.26 billion (0.43%) q-o-q and increased by R25.90 billion (2.70%) on a y-o-y basis. The Secured book decreased by R4.51 billion (1.01%) q-o-q and increased by R7.63 billion (1.75%) on a y-o-y basis.

Table 1.7: Gross debtors book – industry type

| Industry | 2019-Q2 R000 | 2019-Q3 R000 | 2019-Q4 R000 | 2020-Q1 R000 | 2020-Q2 R000 | 2020-Q2 % Distribution | % Change (Q2/Q1) | % Change (Y/Y) |
|-----------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------------|---------------------|-------------------|
| Banks | 1,561,705,023 | 1,588,864,211 | 1,613,168,508 | 1,631,455,827 | 1,617,445,873 | 82.37% | -0.86% | 3.57% |
| Retailers | 41,208,604 | 42,181,653 | 45,018,125 | 42,597,663 | 40,187,857 | 2.05% | -5.66% | -2.48% |
| Non-bank vehicle financiers | 118,615,357 | 118,313,689 | 119,362,813 | 119,053,020 | 118,673,412 | 6.04% | -0.32% | 0.05% |
| Other credit providers | 183,191,492 | 183,646,032 | 187,062,016 | 189,173,946 | 187,312,544 | 9.54% | -0.98% | 2.25% |
| Total | 1,904,720,477 | 1,933,005,585 | 1,964,611,462 | 1,982,280,456 | 1,963,619,687 | 100.00% | -0.94% | 3.09% |

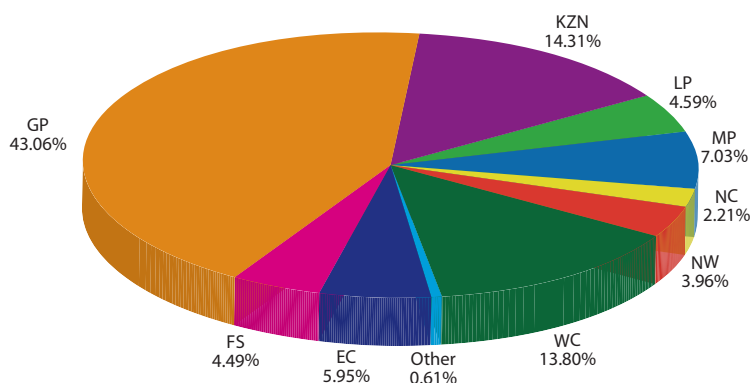
There was a q-o-q (0.94%) decrease and y-o-y (3.09%) increase in the gross debtors book per industry type as indicated in Table 1.7.

Table 1.8: Gross debtors book – number of accounts

| Agreements | 2019-Q2 000 | 2019-Q3 000 | 2019-Q4 000 | 2020-Q1 000 | 2020-Q2 000 | 2020-Q2 % Distribution | % Change (Q2/Q1) | % Change (Y/Y) |
|----------------------|----------------|----------------|----------------|----------------|----------------|---------------------------|---------------------|-------------------|
| Mortgages | 1,705 | 1,708 | 1,700 | 1,715 | 1,664 | 4.34% | -2.96% | -2.41% |
| Secured credit | 3,430 | 3,404 | 3,499 | 3,438 | 3,382 | 8.81% | -1.61% | -1.39% |
| Credit facilities | 26,095 | 26,718 | 27,019 | 26,280 | 26,259 | 68.43% | -0.08% | 0.63% |
| Unsecured credit | 5,212 | 5,180 | 5,282 | 5,230 | 5,296 | 13.80% | 1.27% | 1.63% |
| Short-term credit | 801 | 794 | 798 | 676 | 635 | 1.66% | -6.08% | -20.69% |
| Developmental credit | 1,104 | 1,112 | 1,221 | 1,153 | 1,134 | 2.96% | -1.63% | 2.77% |
| Total | 38,348 | 38,915 | 39,518 | 38,492 | 38,372 | 100.00% | -0.31% | 0.06% |

The number of accounts that make up the debtors book decreased by 0.31% from 38.49 million to 38.37 million for the quarter ended June 2020. The total number of accounts increased by 0.06% on a y-o-y basis. Credit facilities had a biggest share of 68.43% of the total number of accounts for the quarter ended June 2020 as indicated in Table 1.8.

Figure 1.3: Provincial distribution of credit granted: 2020-Q2



A significant portion of credit granted went to consumers in the Gauteng province at R23.55 billion (43.06%). The Western Cape and KwaZulu-Natal accounted for R7.55 billion (13.80%) and R7.82 billion (14.31%) respectively. The remaining provinces constituted R15.76 billion (28.83%) as illustrated in Figure 1.3.

2. Mortgage agreements

2.1 Mortgages granted

Table 2.1: Mortgages granted – size of agreements

| Agreements | 2019-Q2 R000 | 2019-Q3 R000 | 2019-Q4 R000 | 2020-Q1 R000 | 2020-Q2 R000 | 2020-Q2 % Distribution | % Change (Q2/Q1) | % Change (Y/Y) |
|--------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------------|---------------------|-------------------|
| R0-R50K | 14,062 | 15,575 | 17,208 | 14,101 | 5,794 | 0.04% | -58.91% | -58.79% |
| R51K-R100K | 81,885 | 85,202 | 78,436 | 100,074 | 25,964 | 0.20% | -74.06% | -68.29% |
| R101K-R150K | 132,255 | 135,613 | 125,600 | 119,727 | 42,267 | 0.33% | -64.70% | -68.04% |
| R151K-R350K | 1,074,402 | 1,129,465 | 1,085,313 | 989,229 | 318,333 | 2.45% | -67.82% | -70.37% |
| R351K-R700K | 6,038,411 | 6,673,016 | 6,524,039 | 5,799,782 | 1,760,263 | 13.56% | -69.65% | -70.85% |
| ≥R700K | 32,843,422 | 35,121,661 | 35,902,889 | 31,909,986 | 10,832,584 | 83.42% | -66.05% | -67.02% |
| Total | 40,184,436 | 43,160,531 | 43,733,484 | 38,932,900 | 12,985,206 | 100.00% | -66.65% | -67.69% |

The rand value of mortgage agreements granted decreased by 66.65% for the quarter ended June 2020 as indicated in Table 2.1. The majority (83.42%) of mortgage agreements granted during the June 2020 quarter were in excess of R700K. Total mortgage granted on a y-o-y basis decreased by 67.69%.

Table 2.2: Mortgages granted – number of agreements by size

| Agreements | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 | 2020-Q2 % Distribution | % Change (Q2/Q1) | % Change (Y/Y) |
|--------------|---------------|---------------|---------------|---------------|---------------|---------------------------|---------------------|-------------------|
| R0-R50K | 381 | 403 | 447 | 417 | 161 | 1.30% | -61.39% | -57.74% |
| R51K-R100K | 995 | 1,029 | 946 | 980 | 314 | 2.54% | -67.96% | -68.44% |
| R101K-R150K | 996 | 1,021 | 941 | 899 | 317 | 2.57% | -64.74% | -68.17% |
| R151K-R350K | 4,096 | 4,357 | 4,136 | 3,797 | 1,244 | 10.07% | -67.24% | -69.63% |
| R351K-R700K | 11,088 | 12,262 | 11,966 | 10,659 | 3,200 | 25.91% | -69.98% | -71.14% |
| ≥ R700K | 22,211 | 23,339 | 23,845 | 21,481 | 7,115 | 57.61% | -66.88% | -67.97% |
| Total | 39,767 | 42,411 | 42,281 | 38,233 | 12,351 | 100.00% | -67.70% | -68.94% |

The number of mortgage agreements entered into decreased by 67.70% for the quarter ended June 2020 as indicated in Table 2.2. The majority (57.61%) of mortgages were granted in favour of larger sized credit agreements (≥R700k). On a y-o-y basis mortgage agreements decreased by 68.94%.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

| Level of income | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|----------------------------------|---------------|---------------|---------------|---------------|---------------|
| ≤R10K | 207 | 200 | 224 | 158 | 66 |
| % share of credit granted | 0.52% | 0.47% | 0.53% | 0.41% | 0.53% |
| R10.1K-R15K | 646 | 694 | 700 | 613 | 120 |
| % share of credit granted | 1.62% | 1.64% | 1.66% | 1.60% | 0.97% |
| >R15K | 38,914 | 41,517 | 41,357 | 37,462 | 12,165 |
| % share of credit granted | 97.86% | 97.89% | 97.81% | 97.98% | 98.49% |
| Total number of mortgages | 39,767 | 42,411 | 42,281 | 38,233 | 12,351 |

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

| Level of income | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| ≤R10K (R000) | 93,530 | 72,201 | 90,463 | 54,680 | 26,623 |
| % share of credit granted | 0.23% | 0.17% | 0.21% | 0.14% | 0.21% |
| R10.1K-R15K (R000) | 247,176 | 257,778 | 268,554 | 242,854 | 52,447 |
| % share of credit granted | 0.62% | 0.60% | 0.61% | 0.62% | 0.40% |
| >R15K (R000) | 39,843,730 | 42,830,552 | 43,374,467 | 38,635,366 | 12,906,136 |
| % share of credit granted | 99.15% | 99.24% | 99.18% | 99.24% | 99.39% |
| Total value of mortgages(R000) | 40,184,436 | 43,160,531 | 43,733,484 | 38,932,900 | 12,985,206 |

2.2 Mortgages granted by level of income¹

Table 2.3 and 2.4 showed that the majority of mortgages granted for the quarter ended June 2020 remained in favour of individuals with a gross monthly income of “Greater than R15k” for both rand values and number of accounts.

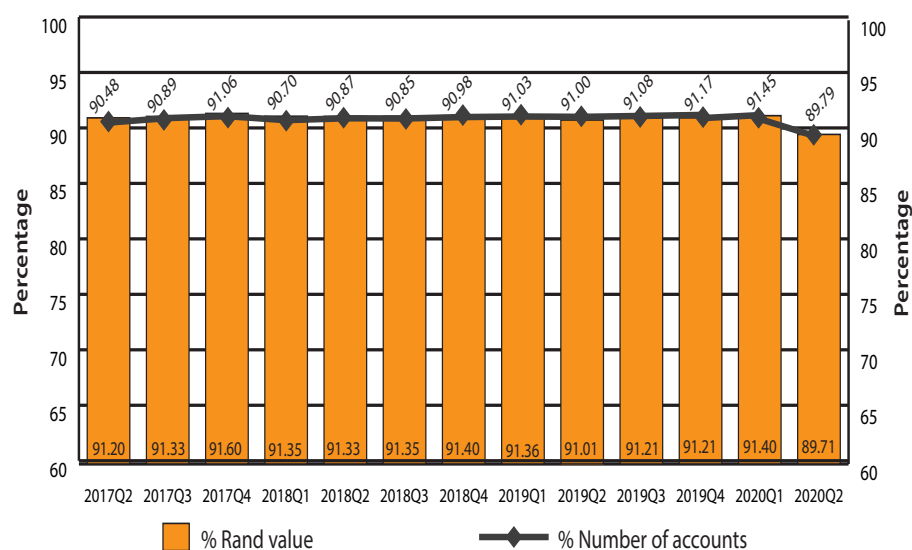
Table 2.5: Gross debtors book – mortgages

| Agreements | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 | % Change (Q2/Q1) | % Change (Y/Y) |
|---------------------------|-------------|-------------|-------------|-------------|-------------|------------------|----------------|
| Gross debtors book (R000) | 958,478,749 | 969,987,324 | 978,624,379 | 988,636,098 | 984,375,509 | -0.43% | 2.70% |
| Number of accounts | 1,705,447 | 1,707,681 | 1,699,634 | 1,715,135 | 1,664,342 | -2.96% | -2.41% |

2.3 Gross debtors book – mortgages

The rand value of the gross debtors book for mortgages showed a decrease of R4.26 billion (0.43%) on a q-o-q and an increase of R25.90 billion (2.70%) on a y-o-y basis. The number of accounts decreased by 2.96% q-o-q and by 2.41% on a y-o-y basis as indicated in Table 2.5.

Figure 2.1: Mortgages book reported as “current”



1. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.

2.4 Age analysis of gross debtors book - mortgages

The percentage (rand value) of the gross debtors book for mortgages reported as "current" decreased from 91.40% for March 2020 to 89.71% for June 2020. The percentage (number) of accounts reported as "current" decreased from 91.45% to 89.79% for the same period as illustrated in Figure 2.1

3. Secured credit

3.1 Secured credit granted

In terms of the Regulations, the category "Other credit agreements" refers to secured credit agreements but excludes mortgages and credit facilities.

Table 3.1: Secured credit granted – type of security (rand value)

| Type of security | 2019-Q2 R000 | 2019-Q3 R000 | 2019-Q4 R000 | 2020-Q1 R000 | 2020-Q2 R000 | 2020-Q2 % Distribution | % Change (Q2/Q1) |
|----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------------|---------------------|
| Vehicle | 38,013,203 | 40,307,153 | 42,461,583 | 36,482,391 | 19,147,243 | 93.35% | -47.52% |
| Retirement benefits | 342,629 | 373,818 | 374,299 | 436,532 | 164,334 | 0.80% | -62.35% |
| Insurance policy | 85,312 | 88,260 | 91,130 | 78,748 | 36,187 | 0.18% | -54.05% |
| Furniture & other durables | 1,163,819 | 1,260,659 | 1,814,661 | 980,085 | 533,787 | 2.60% | -45.54% |
| Other security | 1,598,443 | 1,304,076 | 1,449,812 | 1,103,116 | 630,540 | 3.07% | -42.84% |
| Total | 41,203,406 | 43,333,966 | 46,191,486 | 39,080,872 | 20,512,091 | 100.00% | -47.51% |

As indicated in Table 3.1 the value of secured credit granted decreased by R18.57 Billion (47.51%) on a q-o-q basis. Vehicles as a form of security continued to dominate secured credit at R19.15 billion (93.35%).

Table 3.2: Secured credit granted – type of security (number)

| Agreements | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 | 2020-Q2 % Distribution | % Change (Q2/Q1) |
|----------------------------|----------------|----------------|----------------|----------------|----------------|---------------------------|---------------------|
| Vehicle | 136,616 | 143,159 | 148,818 | 130,036 | 63,889 | 53.68% | -50.87% |
| Retirement benefits | 2,276 | 2,385 | 2,405 | 2,497 | 847 | 0.71% | -66.08% |
| Insurance policy | 6,650 | 6,495 | 7,093 | 5,930 | 2,449 | 2.06% | -58.70% |
| Furniture & other durables | 104,469 | 107,829 | 152,466 | 86,643 | 50,560 | 42.48% | -41.65% |
| Other security | 5,499 | 5,753 | 3,245 | 2,607 | 1,269 | 1.07% | -51.32% |
| Total | 255,510 | 265,621 | 314,027 | 227,713 | 119,014 | 100.00% | -47.74% |

Table 3.2. indicated a decrease in the number of secured credit agreements by 47.74% for the quarter ended June 2020. Vehicles as a form of security had the biggest share in numbers.

3.2 Secured credit granted by level of income

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

| Level of income | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|--|----------------|----------------|----------------|----------------|----------------|
| ≤R10K | 80,207 | 83,292 | 118,058 | 68,155 | 34,809 |
| % share of credit granted | 31.63% | 31.60% | 37.85% | 30.19% | 29.47% |
| R10.1K-R15K | 25,595 | 26,156 | 29,768 | 20,827 | 11,657 |
| % share of credit granted | 10.09% | 9.92% | 9.54% | 9.22% | 9.87% |
| >R15K | 147,772 | 154,105 | 164,091 | 136,802 | 71,665 |
| % share of credit granted | 58.28% | 58.47% | 52.61% | 60.59% | 60.67% |
| Total number of secured credit agreements | 253,574 | 263,553 | 311,917 | 225,784 | 118,131 |

There was a decrease in the percentage share of the numbers of secured credit agreements for individuals with a gross monthly income of “Up to R10K” from 30.19% to 29.47% for the quarter ended June 2020 as indicated in Table 3.3. The percentage share of the number of secured credit agreements entered into with individuals with a gross monthly income of “Greater than R15K” increased from 60.59% to 60.67% for the quarter ended June 2020.

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

| Level of income | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| ≤R10K (R000) | 1,561,459 | 1,637,393 | 2,032,522 | 1,341,616 | 699,018 |
| % share of credit granted | 3.86% | 3.84% | 4.48% | 3.49% | 3.47% |
| R10.1K-R15K (R000) | 2,444,018 | 2,510,776 | 2,684,913 | 2,129,097 | 1,162,617 |
| % share of credit granted | 6.04% | 5.88% | 5.91% | 5.54% | 5.76% |
| >R15K (R000) | 36,479,057 | 38,520,410 | 40,685,790 | 34,961,761 | 18,311,100 |
| % share of credit granted | 90.11% | 90.28% | 89.61% | 90.97% | 90.77% |
| Total value of secured credit (R000) | 40,484,535 | 42,668,579 | 45,403,224 | 38,432,474 | 20,172,735 |

Individuals with a gross monthly income of “Greater than R15K” had the biggest rand value share for secured credit granted for quarter ended June 2020 as indicated in Table 3.4.

3.3 Gross debtors book – secured credit

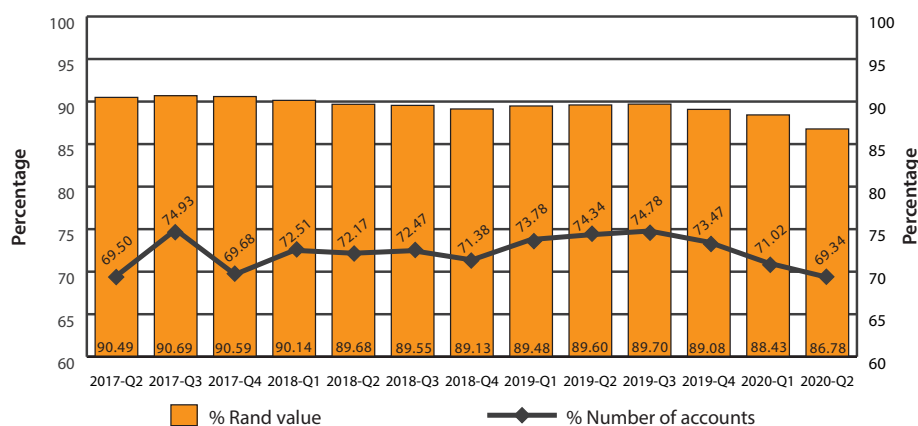
Table 3.5: Gross debtors book – secured credit

| Agreements | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 | % Change (Q2/Q1) | % Change (Y/Y) |
|---------------------------|-------------|-------------|-------------|-------------|-------------|------------------|----------------|
| Gross debtors book (R000) | 435,878,137 | 439,388,718 | 446,276,382 | 448,012,944 | 443,503,348 | -1.01% | 1.75% |
| Number of accounts | 3,430,215 | 3,403,679 | 3,498,839 | 3,437,808 | 3,382,471 | -1.61% | -1.39% |

The rand value of the gross debtors book for secured credit showed a decrease of R4.51 billion (1.01%) for the quarter ended June 2020 and an increase of R7.63 billion (1.75%) on a y-o-y basis. The number of accounts decreased by 1.61% q-o-q and by 1.39% on a y-o-y basis as indicated in Table 3.5.

3.4 Age analysis of gross debtors book – secured credit

Figure 3.1: Secured credit book reported as “current”



The percentage (rand value) of the gross debtors book for secured credit reported as “current” decreased from 88.43% for the quarter ended March 2020 to 86.78% for the quarter ended June 2020. The percentage (number) of accounts reported as “current” decreased from 71.02% to 69.34% for the same period as illustrated in Figure 3.1.

4. Credit facilities

4.1 Credit facilities granted

Table 4.1: Credit facilities granted – rand value

| Agreements | 2019-Q2 R000 | 2019-Q3 R000 | 2019-Q4 R000 | 2020-Q1 R000 | 2020-Q2 R000 | 2020-Q2 % Distribution | % Change (Q2/Q1) | % Change (Y/Y) |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|------------------|---------------------------|---------------------|-------------------|
| Credit and/or Garage cards | 10,324,687 | 10,992,923 | 10,362,574 | 8,730,905 | 3,360,422 | 35.35% | -61.51% | -67.45% |
| Bank overdraft | 3,269,108 | 3,522,732 | 2,877,395 | 3,261,405 | 1,728,814 | 18.19% | -46.99% | -47.12% |
| Services | 254,298 | 220,567 | 290,889 | 240,458 | 158,066 | 1.66% | -34.26% | -37.84% |
| Store cards | 4,882,716 | 5,430,500 | 5,531,879 | 4,547,655 | 1,947,027 | 20.48% | -57.19% | -60.12% |
| Other facilities | 2,377,239 | 2,405,692 | 2,243,711 | 2,434,793 | 2,310,956 | 24.31% | -5.09% | -2.79% |
| Total | 21,108,047 | 22,572,414 | 21,306,448 | 19,215,217 | 9,505,285 | 100.00% | -50.53% | -54.97% |

Table 4.2: Credit facilities granted – number of agreements

| Agreements | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 | 2020-Q2 % Distribution | % Change (Q2/Q1) | % Change (Y/Y) |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|---------------------------|---------------------|-------------------|
| Credit and/or Garage cards | 506,845 | 531,253 | 477,591 | 417,906 | 189,852 | 15.48% | -54.57% | -62.54% |
| Bank overdraft | 132,456 | 123,843 | 89,197 | 108,777 | 38,208 | 3.12% | -64.87% | -71.15% |
| Services | 119,388 | 115,548 | 134,387 | 101,751 | 415 | 0.03% | -99.59% | -99.65% |
| Store cards | 1,814,698 | 1,896,581 | 1,809,046 | 1,397,059 | 950,278 | 77.47% | -31.98% | -47.63% |
| Other facilities | 87,082 | 95,016 | 96,661 | 85,396 | 47,809 | 3.90% | -44.01% | -45.10% |
| Total | 2,660,469 | 2,762,241 | 2,606,882 | 2,110,889 | 1,226,562 | 100.00% | -41.89% | -53.90% |

Credit and garage cards received R3.36 billion of the total rand value of credit facilities granted (R9.51 billion), followed by Other facilities at R2.31 billion for the quarter ended June 2020 as indicated in

Table 4.1. On a y-o-y basis the total rand value of credit facilities decreased by R11.60 billion (54.97%). Table 4.2 indicated that the store cards (77.47%) dominated the number of agreements for the quarter ended June 2020.

4.2 Credit facilities granted by level of income

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

| Level of income | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|--|------------------|------------------|------------------|------------------|------------------|
| ≤R10K | 1,541,364 | 1,674,400 | 1,577,125 | 1,260,551 | 762,004 |
| % share of credit granted | 58.02% | 60.69% | 60.57% | 59.78% | 62.17% |
| R10.1K-R15K | 290,706 | 274,500 | 261,798 | 200,725 | 121,715 |
| % share of credit granted | 10.94% | 9.95% | 10.05% | 9.52% | 9.93% |
| >R15K | 824,708 | 809,817 | 764,860 | 647,381 | 342,042 |
| % share of credit granted | 31.04% | 29.35% | 29.37% | 30.70% | 27.90% |
| Total number of credit facilities | 2,656,778 | 2,758,717 | 2,603,783 | 2,108,657 | 1,225,761 |

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

| Level of income | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|--|-------------------|-------------------|-------------------|-------------------|------------------|
| ≤R10K (R000) | 4,468,564 | 4,904,543 | 4,421,043 | 3,881,186 | 1,410,962 |
| % share of credit granted | 21.39% | 22.07% | 20.95% | 20.38% | 15.01% |
| R10.1K-R15K (R000) | 1,735,397 | 1,776,650 | 1,657,352 | 1,365,677 | 666,794 |
| % share of credit granted | 8.31% | 8.00% | 7.85% | 7.17% | 7.09% |
| >R15K (R000) | 14,688,729 | 15,538,836 | 15,026,710 | 13,800,500 | 7,324,808 |
| % share of credit granted | 70.31% | 69.93% | 71.20% | 72.45% | 77.90% |
| Total value of credit facilities (R000) | 20,892,690 | 22,220,029 | 21,105,105 | 19,047,363 | 9,402,563 |

Table 4.3 showed an increase in the percentage share of the number of credit facilities granted to individuals with a gross monthly income of “Up to R10K” from 59.78% to 62.17%. Table 4.4 showed a decrease in the same category from 20.38% to 15.01% for the quarter ended June 2020.

4.3 Gross debtors book – credit facilities

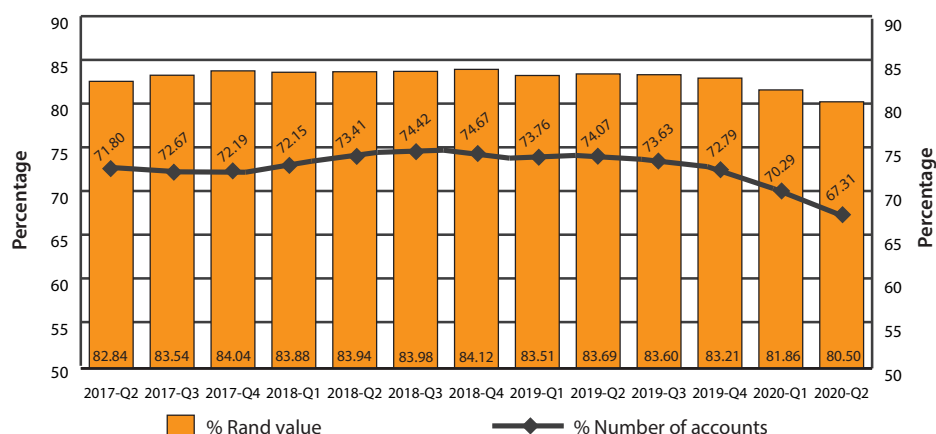
Table 4.5: Gross debtors book – credit facilities

| Agreements | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 | % Change (Q2/Q1) | % Change (Y/Y) |
|---------------------------|-------------|-------------|-------------|-------------|-------------|------------------|----------------|
| Gross debtors book (R000) | 249,858,533 | 254,990,274 | 261,260,573 | 264,244,477 | 257,281,372 | -2.64% | 2.97% |
| Number of accounts | 26,095,291 | 26,717,720 | 27,019,276 | 26,279,748 | 26,259,107 | -0.08% | 0.63% |

The rand value of the gross debtors book for credit facilities showed a decrease of R6.96 billion (2.64%) q-o-q and an increase of R7.42 billion (2.97%) on a y-o-y basis. The number of accounts decreased by 0.08% q-o-q and increased by 0.63% on a y-o-y basis as indicated in Table 4.5.

4.4 Age analysis of gross debtors book – credit facilities

Figure 4.1: Credit facilities book reported as “current”



The percentage (rand value) of the gross debtors book for credit facilities reported as “current” decreased from 81.86% for the quarter ended March 2020 to 80.50% for the quarter ended June 2020. The percentage (number) of accounts reported as “current” decreased from 70.29% to 67.31% for the same period as illustrated in Figure 4.1.

5. Unsecured credit transactions

5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit).

Table 5.1: Rand value of unsecured credit granted – term of agreement

| Agreements | 2019-Q2 R000 | 2019-Q3 R000 | 2019-Q4 R000 | 2020-Q1 R000 | 2020-Q2 R000 | 2020-Q2 % Distribution | % Change (Q2/Q1) | % Change (Y/Y) |
|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------------|---------------------|-------------------|
| ≤6 Months | 241,939 | 230,963 | 277,888 | 214,282 | 82,200 | 0.80% | -61.64% | -66.02% |
| 7-12 Months | 1,373,884 | 1,555,934 | 1,921,604 | 1,274,290 | 794,663 | 7.78% | -37.64% | -42.16% |
| 13-18 Months | 1,013,631 | 995,886 | 1,014,631 | 864,284 | 311,615 | 3.05% | -63.95% | -69.26% |
| 19-24 Months | 1,755,478 | 1,798,357 | 1,945,075 | 1,474,835 | 534,796 | 5.23% | -63.74% | -69.54% |
| 25-36 Months | 3,673,526 | 3,956,699 | 3,962,425 | 3,074,015 | 1,078,925 | 10.56% | -64.90% | -70.63% |
| 3.1-5 Years | 15,654,028 | 15,406,573 | 15,077,214 | 13,293,249 | 5,553,354 | 54.35% | -58.22% | -64.52% |
| 5.1-10 +Years | 4,924,748 | 6,122,722 | 6,025,591 | 5,119,187 | 1,862,146 | 18.22% | -63.62% | -62.19% |
| Total | 28,637,233 | 30,067,134 | 30,224,428 | 25,314,143 | 10,217,700 | 100.00% | -59.64% | -64.32% |

Table 5.2: Number of unsecured credit agreements granted – term of agreement

| Agreements | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 | 2020-Q2 % Distribution | % Change (Q2/Q1) | % Change (Y/Y) |
|---------------|----------------|----------------|----------------|----------------|----------------|---------------------------|---------------------|-------------------|
| ≤6 Months | 31,763 | 27,852 | 30,761 | 25,990 | 7,433 | 2.87% | -71.40% | -76.60% |
| 7-12 Months | 136,862 | 150,975 | 180,971 | 140,200 | 73,703 | 28.45% | -47.43% | -46.15% |
| 13-18 Months | 66,990 | 64,917 | 64,545 | 53,400 | 20,706 | 7.99% | -61.22% | -69.09% |
| 19-24 Months | 95,667 | 98,899 | 107,832 | 82,607 | 30,394 | 11.73% | -63.21% | -68.23% |
| 25-36 Months | 118,597 | 125,476 | 122,788 | 93,122 | 28,267 | 10.91% | -69.65% | -76.17% |
| 3.1-5 Years | 265,768 | 262,851 | 261,816 | 224,765 | 81,783 | 31.57% | -63.61% | -69.23% |
| 5.1-10 +Years | 47,507 | 60,924 | 60,929 | 52,179 | 16,794 | 6.48% | -67.81% | -64.65% |
| Total | 763,154 | 791,894 | 829,642 | 672,263 | 259,080 | 100.00% | -61.46% | -66.05% |

On a q-o-q basis rand value and numbers of agreements decreased as indicated in Table 5.1 and 5.2. Unsecured credit agreements with a repayment period of “3.1-5 Years” dominated both rand values and numbers.

Table 5.3: Rand value of unsecured credit granted – size of agreements

| Rand value of agreements | 2019-Q2 R000 | 2019-Q3 R000 | 2019-Q4 R000 | 2020-Q1 R000 | 2020-Q2 R000 | 2020-Q2 % Distribution | % Change (Q2/Q1) | % Change (Y/Y) |
|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------------|---------------------|-------------------|
| R0K-R3K | 92,080 | 99,234 | 106,229 | 97,066 | 44,938 | 0.44% | -53.70% | -51.20% |
| R3.1K-R5K | 236,029 | 267,783 | 324,134 | 260,175 | 104,746 | 1.03% | -59.74% | -55.62% |
| R5.1K-R8K | 509,865 | 534,653 | 627,771 | 492,615 | 185,181 | 1.81% | -62.41% | -63.68% |
| R8.1K-R10K | 639,633 | 667,618 | 645,366 | 531,487 | 207,869 | 2.03% | -60.89% | -67.50% |
| R10.1K-R15K | 1,218,390 | 1,209,901 | 1,228,972 | 956,547 | 354,249 | 3.47% | -62.97% | -70.92% |
| > R15.1K | 25,941,236 | 27,287,944 | 27,291,954 | 22,976,253 | 9,320,717 | 91.22% | -59.43% | -64.07% |
| Total | 28,637,233 | 30,067,134 | 30,224,428 | 25,314,143 | 10,217,700 | 100.00% | -59.64% | -64.32% |

Table 5.4: Unsecured credit granted – number of agreements per size

| Number of agreements | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 | 2020-Q2 % Distribution | % Change (Q2/Q1) | % Change (Y/Y) |
|----------------------|----------------|----------------|----------------|----------------|----------------|---------------------------|---------------------|-------------------|
| R0K-R3K | 49,569 | 51,025 | 53,668 | 48,152 | 22,314 | 8.61% | -53.66% | -54.98% |
| R3.1K-R5K | 54,360 | 61,580 | 73,700 | 59,066 | 23,012 | 8.88% | -61.04% | -57.67% |
| R5.1K-R8K | 77,638 | 81,499 | 96,777 | 76,430 | 29,394 | 11.35% | -61.54% | -62.14% |
| R8.1K-R10K | 67,277 | 68,205 | 67,260 | 55,977 | 22,106 | 8.53% | -60.51% | -67.14% |
| R10.1K-R15K | 97,531 | 96,586 | 97,467 | 75,937 | 27,507 | 10.62% | -63.78% | -71.80% |
| > R15.1K | 416,779 | 432,999 | 440,770 | 356,701 | 134,747 | 52.01% | -62.22% | -67.67% |
| Total | 763,154 | 791,894 | 829,642 | 672,263 | 259,080 | 100.00% | -61.46% | -66.05% |

Unsecured credit granted for agreements in excess of R15k dominated both in rand values and numbers at 91.22% and 52.01% respectively for the quarter ended June 2020 as indicated in Table 5.3 and 5.4.

5.2 Unsecured credit granted by level of income

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

| Level of income | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|---|----------------|----------------|----------------|----------------|----------------|
| ≤R10K | 266,826 | 272,272 | 278,014 | 202,522 | 79,239 |
| % share of credit granted | 34.97% | 34.39% | 33.51% | 30.13% | 30.59% |
| R10.1K-R15K | 125,019 | 129,324 | 135,972 | 107,855 | 45,448 |
| % share of credit granted | 16.38% | 16.33% | 16.39% | 16.04% | 17.54% |
| >R15K | 371,245 | 390,230 | 415,563 | 361,841 | 134,361 |
| % share of credit granted | 48.65% | 49.28% | 50.10% | 53.83% | 51.87% |
| Total number of unsecured credit | 763,090 | 791,826 | 829,549 | 672,218 | 259,048 |

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

| Level of income | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| ≤R10K (R000) | 4,724,523 | 4,837,659 | 4,529,739 | 3,247,814 | 1,306,933 |
| % share of credit granted | 16.50% | 16.09% | 15.00% | 12.83% | 12.79% |
| R10.1K-R15K (R000) | 4,120,647 | 4,322,512 | 4,255,412 | 3,320,063 | 1,486,882 |
| % share of credit granted | 14.39% | 14.38% | 14.09% | 13.12% | 14.55% |
| >R15K (R000) | 19,789,592 | 20,904,766 | 21,409,456 | 18,745,376 | 7,423,174 |
| % share of credit granted | 69.11% | 69.53% | 70.90% | 74.05% | 72.66% |
| Total value of unsecured credit (R000) | 28,634,762 | 30,064,937 | 30,194,607 | 25,313,252 | 10,216,990 |

There was an increase in the share of the number of unsecured credit agreements for individuals with a gross monthly income of “Up to R10k” from 30.13% for the quarter ended March 2020 to 30.59% for the quarter ended June 2020 as indicated in Table 5.5. There was a decrease in the share of rand value of unsecured credit agreements granted to individuals with a gross monthly income of “Greater than R15k” from 74.05% to 72.66% for the same period as indicated in Table 5.6.

5.3 Gross debtors book – unsecured credit

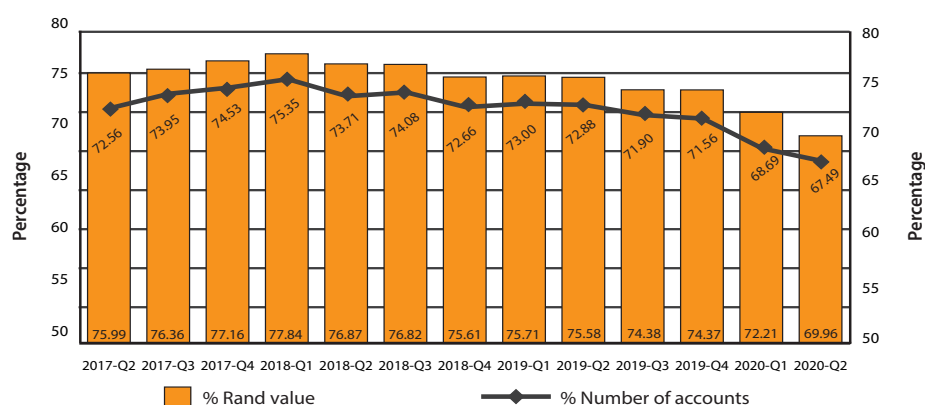
Table 5.7: Gross debtors book – unsecured credit

| Agreements | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 | % Change (Q2/Q1) | % Change (Y/Y) |
|---------------------------|-------------|-------------|-------------|-------------|-------------|------------------|----------------|
| Gross debtors book (R000) | 205,662,189 | 212,644,958 | 220,311,786 | 223,869,956 | 220,899,741 | -1.33% | 7.41% |
| Number of accounts | 5,211,668 | 5,179,768 | 5,281,905 | 5,229,822 | 5,296,493 | 1.27% | 1.63% |

The rand value of gross debtors book for unsecured credit decreased by R2.97 billion (1.33%) q-o-q and increased by R15.24 billion (7.41%) on a y-o-y basis. The number of accounts increased by 1.27% q-o-q and by 1.63% y-o-y as indicated in Table 5.7.

5.4 Age analysis of gross debtors book – unsecured credit

Figure 5.1: Unsecured credit book reported as “current”



The percentage (rand value) of the gross debtors book for unsecured credit reported as “current” decreased from 72.21% for the quarter ended March 2020 to 69.96% for the quarter ended June 2020. The percentage (number) of accounts reported as “current” decreased from 68.69% to 67.49% for the same period as illustrated in Figure 5.1.

6. Short-term credit transactions

6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

Table 6.1: Short-term credit granted – rand value distribution per repayment period

| Agreements per repayment period | 2019-Q2 R000 | 2019-Q3 R000 | 2019-Q4 R000 | 2020-Q1 R000 | 2020-Q2 R000 | 2020-Q2 % Distribution | % Change (Q2/Q1) | % Change (Y/Y) |
|---------------------------------|------------------|------------------|------------------|------------------|------------------|------------------------|------------------|----------------|
| ≤1 Month | 1,141,920 | 1,091,563 | 1,166,559 | 1,083,339 | 491,385 | 47.38% | -54.64% | -56.97% |
| 2-3 Months | 285,538 | 301,471 | 308,735 | 238,732 | 124,251 | 11.98% | -47.95% | -56.49% |
| 4-6 Months | 939,250 | 949,760 | 991,012 | 800,172 | 421,375 | 40.63% | -47.34% | -55.14% |
| Total | 2,366,709 | 2,342,794 | 2,466,306 | 2,122,244 | 1,037,012 | 100.00% | -51.14% | -56.18% |

Table 6.2: Short-term credit granted – number of agreements per repayment period

| Agreements per repayment period | 2019-Q2 000 | 2019-Q3 000 | 2019-Q4 000 | 2020-Q1 000 | 2020-Q2 000 | 2020-Q2 % Distribution | % Change (Q2/Q1) | % Change (Y/Y) |
|---------------------------------|----------------|----------------|----------------|----------------|----------------|------------------------|------------------|----------------|
| ≤1 Month | 600,228 | 583,465 | 607,623 | 566,159 | 279,921 | 64.94% | -50.56% | -53.36% |
| 2-3 Months | 97,521 | 101,287 | 100,105 | 81,033 | 42,129 | 9.77% | -48.01% | -56.80% |
| 4-6 Months | 245,618 | 242,020 | 243,958 | 200,453 | 109,000 | 25.29% | -45.62% | -55.62% |
| Total | 943,367 | 926,772 | 951,686 | 847,645 | 431,050 | 100.00% | -49.15% | -54.31% |

The majority of short-term credit agreements were "Up to 1 month" for rand values and numbers for the quarter ended June 2020. The rand value of short-term credit decreased by R1.09 billion (51.14%) q-o-q and by R1.33 billion (56.18%) on a y-o-y basis as indicated in Table 6.1. The number of agreements for short-term credit granted decreased by 49.15% q-o-q and by 54.31% y-o-y as indicated in Table 6.2.

Table 6.3: Short-term credit granted – rand value per agreement size

| Agreements | 2019-Q2 R000 | 2019-Q3 R000 | 2019-Q4 R000 | 2020-Q1 R000 | 2020-Q2 R000 | 2020-Q2 % Distribution | % Change (Q2/Q1) | % Change (Y/Y) |
|--------------|------------------|------------------|------------------|------------------|------------------|---------------------------|---------------------|-------------------|
| R0-R1000 | 171,450 | 165,021 | 158,436 | 146,471 | 77,512 | 7.47% | -47.08% | -54.79% |
| R1001-R2000 | 367,265 | 363,958 | 375,893 | 336,183 | 174,435 | 16.82% | -48.11% | -52.50% |
| R2001-R3000 | 358,196 | 351,774 | 355,036 | 309,728 | 154,388 | 14.89% | -50.15% | -56.90% |
| R3001-R5000 | 553,197 | 549,686 | 569,950 | 495,424 | 239,119 | 23.06% | -51.73% | -56.78% |
| R5001-R8000 | 916,600 | 912,355 | 1,006,990 | 834,438 | 391,558 | 37.76% | -53.08% | -57.28% |
| Total | 2,366,709 | 2,342,794 | 2,466,306 | 2,122,244 | 1,037,012 | 100.00% | -51.14% | -56.18% |

Table 6.4: Short-term credit granted – number per agreement size

| Agreements | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 | 2020-Q2 % Distribution | % Change (Q2/Q1) | % Change (Y/Y) |
|--------------|----------------|----------------|----------------|----------------|----------------|---------------------------|---------------------|-------------------|
| R0-R1000 | 288,395 | 280,075 | 275,424 | 258,363 | 138,493 | 32.13% | -46.40% | -51.98% |
| R1001-R2000 | 244,807 | 241,635 | 250,439 | 224,548 | 116,471 | 27.02% | -48.13% | -52.42% |
| R2001-R3000 | 138,239 | 135,425 | 137,252 | 119,861 | 59,910 | 13.90% | -50.02% | -56.66% |
| R3001-R5000 | 136,535 | 135,319 | 140,347 | 122,148 | 58,851 | 13.65% | -51.82% | -56.90% |
| R5001-R8000 | 135,372 | 134,318 | 148,224 | 122,725 | 57,325 | 13.30% | -53.29% | -57.65% |
| Total | 943,348 | 926,772 | 951,686 | 847,645 | 431,050 | 100.00% | -49.15% | -54.31% |

All categories of short term credit for rand values and numbers experienced a q-o-q decrease as indicated in Table 6.3. and 6.4.

6.2 Short-term credit granted by level of income

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

| Level of income | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|--|----------------|----------------|----------------|----------------|----------------|
| ≤R10K | 486,065 | 481,786 | 502,091 | 421,805 | 228,790 |
| % share of credit granted | 51.53% | 51.99% | 52.76% | 49.76% | 53.08% |
| R10.1K-R15K | 147,694 | 143,864 | 148,013 | 134,837 | 65,986 |
| % share of credit granted | 15.66% | 15.52% | 15.55% | 15.91% | 15.31% |
| >R15K | 309,550 | 301,081 | 301,556 | 290,988 | 136,256 |
| % share of credit granted | 32.82% | 32.49% | 31.69% | 34.33% | 31.61% |
| Total number of short-term credit | 943,309 | 926,731 | 951,660 | 847,630 | 431,032 |

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

| Level of income | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|--|------------------|------------------|------------------|------------------|------------------|
| ≤R10K (R000) | 934,630 | 943,539 | 981,816 | 741,694 | 387,878 |
| % share of credit granted | 39.49% | 40.28% | 39.81% | 34.95% | 37.41% |
| R10.1K-R15K (R000) | 392,798 | 391,215 | 418,421 | 364,738 | 181,620 |
| % share of credit granted | 16.60% | 16.70% | 16.97% | 17.19% | 17.52% |
| >R15K (R000) | 1,039,138 | 1,007,883 | 1,065,943 | 1,015,758 | 467,436 |
| % share of credit granted | 43.91% | 43.02% | 43.22% | 47.86% | 45.08% |
| Total value of short-term credit (R000) | 2,366,566 | 2,342,637 | 2,466,180 | 2,122,189 | 1,036,934 |

There was an increase in the share of the number of short-term credit agreements for individuals with a gross monthly income of “Up to R10k” from 49.76% for the quarter ended March 2020 to 53.08% for the quarter ended June 2020 as indicated in Table 6.5. The percentage share of rand value for short-term credit agreements granted to individuals with a gross monthly income of “Greater than R15k” decreased from 47.86% to 45.08% for the same period as indicated in Table 6.6.

6.3 Gross debtors book – short-term credit

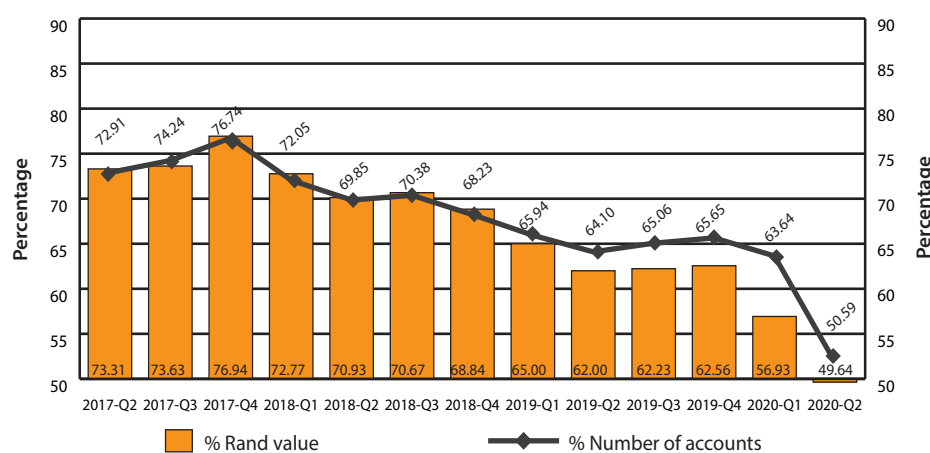
Table 6.7: Gross debtors book - short-term credit

| Agreements | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 | % Change (Q2/Q1) | % Change (Y/Y) |
|---------------------------|-----------|-----------|-----------|-----------|-----------|------------------|----------------|
| Gross debtors book (R000) | 2,265,673 | 2,272,335 | 2,386,144 | 2,163,595 | 1,794,348 | -17.07% | -20.80% |
| Number of accounts | 801,059 | 793,947 | 797,688 | 676,429 | 635,310 | -6.08% | -20.69% |

The rand value of the gross debtors book for short-term credit decreased by R369.25 million (17.07%) q-o-q and by R471.33 million (20.80%) on a y-o-y basis. The number of accounts decreased by 6.08% q-o-q and by 20.69% on a y-o-y basis as indicated in Table 6.7.

6.4 Age analysis of gross debtors book – short-term credit

Figure 6.1: Short-term credit book reported as “current”



The percentage (rand value) of the gross debtors book for short term credit reported as "current" decreased from 56.93% for the quarter ended March 2020 to 49.64% for the quarter ended June 2020. The percentage (number) of accounts reported as "current" decreased from 63.64% to 50.59% for the same period as illustrated in Figure 6.1.

7. Developmental credit transactions

7.1 Developmental credit transactions

Table 7.1: Developmental credit granted – term of agreement (rand value)

| Rand value of agreements | 2019-Q2 R000 | 2019-Q3 R000 | 2019-Q4 R000 | 2020-Q1 R000 | 2020-Q2 R000 | 2020-Q2 % Distribution | % Change (Q2/Q1) |
|--------------------------|------------------|------------------|------------------|------------------|-----------------|---------------------------|---------------------|
| <= 4 Months | 2,452 | 10,669 | 1,436 | 28,798 | 1,418 | 0.33% | -95.08% |
| 5-12 ,Months | 61,164 | 78,946 | 32,354 | 272,146 | 9,296 | 2.18% | -96.58% |
| 12.1-24 Months | 30,185 | 35,668 | 21,853 | 110,750 | 9,295 | 2.18% | -91.61% |
| 24.1-36 Months | 41,421 | 38,864 | 38,843 | 122,002 | 58,584 | 13.76% | -51.98% |
| > 36 months | 1,075,768 | 1,362,527 | 1,365,605 | 1,151,996 | 347,240 | 81.54% | -69.86% |
| Total | 1,210,990 | 1,526,675 | 1,460,091 | 1,685,692 | 425,833 | 100.00% | -74.74% |

Table 7.2: Developmental credit granted – term of agreement (number of accounts)

| Number of agreements | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 | 2020-Q2 % Distribution | % Change (Q2/Q1) |
|----------------------|--------------|---------------|--------------|---------------|--------------|---------------------------|---------------------|
| <= 4 Months | 232 | 1,005 | 119 | 1,727 | 100 | 2.63% | -94.21% |
| 5-12 Months | 2,416 | 4,193 | 1,068 | 12,014 | 951 | 25.04% | -92.08% |
| 12.1-24 Months | 1,918 | 2,343 | 1,361 | 5,497 | 607 | 15.98% | -88.96% |
| 24.1-36 Months | 2,072 | 2,233 | 1,844 | 5,241 | 1,199 | 31.57% | -77.12% |
| > 36 months | 2,727 | 3,371 | 3,388 | 4,640 | 941 | 24.78% | -79.72% |
| Total | 9,365 | 13,145 | 7,780 | 29,119 | 3,798 | 100.00% | -86.96% |

The value of developmental credit granted decreased by R1.26 billion (74.74%) for the quarter ended June 2020 as indicated in Table 7.1. The number of developmental credit agreements decreased by 86.96% for the same period.

Table 7.3: Developmental credit granted – size of agreements (rand value)

| Rand value of agreements | 2019-Q2 R000 | 2019-Q3 R000 | 2019-Q4 R000 | 2020-Q1 R000 | 2020-Q2 R000 | 2020-Q2 % Distribution | % Change (Q2/Q1) |
|--------------------------|------------------|------------------|------------------|------------------|-----------------|---------------------------|---------------------|
| R0-R1500 | 433 | 382 | 252 | 609 | 198 | 0.05% | -67.53% |
| R1501-R3000 | 1,224 | 1,606 | 683 | 2,452 | 419 | 0.10% | -82.93% |
| R3.01K-R5K | 3,429 | 6,140 | 2,098 | 8,586 | 1,215 | 0.29% | -85.85% |
| R5.01K-R10K | 11,620 | 17,763 | 7,327 | 32,272 | 5,061 | 1.19% | -84.32% |
| R10.1K-R20K_D | 23,456 | 41,011 | 15,653 | 74,623 | 7,956 | 1.87% | -89.34% |
| > R20K | 1,170,828 | 1,459,773 | 1,434,079 | 1,567,149 | 410,985 | 96.51% | -73.77% |
| Total | 1,210,990 | 1,526,675 | 1,460,091 | 1,685,692 | 425,833 | 100.00% | -74.74% |

Table 7.4: Developmental credit granted – size of agreements (number of accounts)

| Number of agreements | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 | 2020-Q2 % Distribution | % Change (Q2/Q1) |
|----------------------|--------------|---------------|--------------|---------------|--------------|------------------------|------------------|
| R0-R1500 | 531 | 379 | 268 | 613 | 214 | 5.63% | -65.09% |
| R1501-R3000 | 527 | 694 | 299 | 1,049 | 180 | 4.74% | -82.84% |
| R3.01K-R5K | 811 | 1,503 | 503 | 2,046 | 287 | 7.56% | -85.97% |
| R5.01K-R10K | 1,556 | 2,407 | 985 | 4,186 | 657 | 17.30% | -84.30% |
| R10.1K-R20K_D | 1,522 | 2,681 | 1,042 | 4,891 | 538 | 14.17% | -89.00% |
| > R20K | 4,418 | 5,481 | 4,683 | 16,334 | 1,922 | 50.61% | -88.23% |
| Total | 9,365 | 13,145 | 7,780 | 29,119 | 3,798 | 100.00% | -86.96% |

Table 7.3 and 7.4 indicated that the majority of developmental credit granted were for agreements in excess of R20K at 96.51% in rand value and 50.61% in numbers for the quarter ended June 2020.

7.2 Developmental credit granted by level of income

Table 7.5: Developmental credit granted – gross monthly income of individuals (number of agreements)

| Level of income | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|---|--------------|---------------|--------------|---------------|--------------|
| <=R10K | 2,717 | 4,735 | 1,355 | 12,664 | 1,133 |
| % share | 29.24% | 36.66% | 17.98% | 44.23% | 32.59% |
| R10.1K-R15K | 6,575 | 8,180 | 6,181 | 15,965 | 2,343 |
| % share | 70.76% | 63.34% | 82.02% | 55.77% | 67.41% |
| Total number of developmental credit | 9,292 | 12,915 | 7,536 | 28,629 | 3,476 |

Table 7.6: Developmental credit granted – gross monthly income of individuals (rand value)

| Level of income | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|---|------------------|------------------|------------------|------------------|----------------|
| <=R10K | 31,270 | 65,530 | 13,695 | 321,322 | 15,040 |
| % share | 2.59% | 4.33% | 0.95% | 19.26% | 3.92% |
| R10.1K-R15K | 1,175,864 | 1,446,326 | 1,435,213 | 1,347,319 | 368,942 |
| % share | 97.41% | 95.67% | 99.05% | 80.74% | 96.08% |
| Total rand value of developmental credit | 1,207,134 | 1,511,857 | 1,448,908 | 1,668,641 | 383,982 |

The number of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 67.41% as indicated in Table 7.5. The rand value of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 96.08% as indicated in Table 7.6.

7.3 Gross debtors book – developmental credit

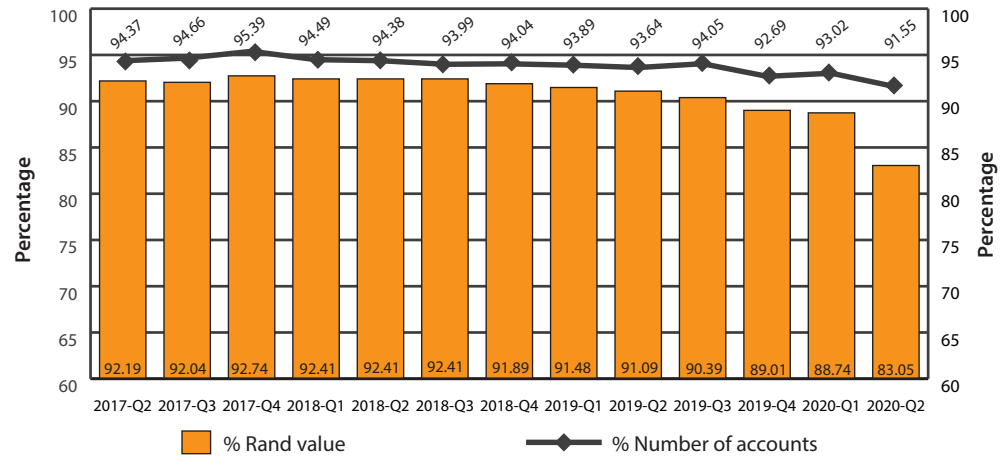
Table 7.7: Gross debtors book - developmental credit

| Agreements | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 | % Change (Q2/Q1) | % Change (Y/Y) |
|---------------------------|------------|------------|------------|------------|------------|------------------|----------------|
| Gross debtors book (R000) | 52,577,196 | 53,721,975 | 55,752,199 | 55,353,387 | 55,765,369 | 0.74% | 6.06% |
| Number of accounts | 1,103,905 | 1,112,437 | 1,221,107 | 1,153,207 | 1,134,461 | -1.63% | 2.77% |

The rand value of the gross debtors book for developmental credit increased by R411.98 million (0.74%) q-o-q and by R3.19 billion (6.06%) on a y-o-y basis. The number of accounts decreased by 1.63% q-o-q and increased by 2.77% on a y-o-y basis as indicated in Table 7.7.

7.4 Age analysis of gross debtors book – developmental credit

Figure 7.1: Developmental credit book reported as “current”



The percentage (rand value) of the gross debtors book for developmental credit reported as “current” decreased from 88.74% for the quarter ended March 2020 to 83.05% for the quarter ended June 2020. The percentage (number) of accounts reported as “current” decreased from 93.02% to 91.55% for the same period as illustrated in Figure 7.1.

8. Definitions

| Terms used in the report | Definition |
|--|--|
| Applications received | Includes solicited and unsolicited applications for credit. |
| Credit facilities | An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for "credit facility" includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported. |
| Credit transactions | An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements. |
| Gross debtors book | The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book. |
| Mortgage agreements | An agreement that is secured by a pledge of immovable property. |
| Secured credit transactions | Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts. |
| Short-term credit transactions | An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations. This includes amounts not exceeding R8 000 and repayable within 6 months. |
| Unsecured credit transactions | An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations. Where the loan or credit is not secured by any pledge or personal security. |
| Developmental credit transactions | Developmental credit agreement means a credit agreement that satisfies the criteria set out in Section 10; This includes educational loan; small business; the acquisition, rehabilitation, building or expansion of low income housing; or any other purpose in terms of sub section (2) (a) |

Notes

1. Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
2. Please refer to the NCR website for the complete set of tables. Website address www.ncr.org.za

9. Appendix tables

A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

| Provincial | 2018-Q2 (R) | 2018-Q3 (R) | 2018-Q4 (R) | 2019-Q1 (R) | 2019-Q2 (R) | 2019-Q3 (R) | 2019-Q4 (R) | 2020-Q1 (R) | 2020-Q2 (R) |
|---------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-----------------------|
| Eastern Cape | 7,816,430,325 | 7,854,469,911 | 8,591,740,803 | 7,680,998,022 | 7,986,442,567 | 8,730,097,416 | 8,773,762,745 | 7,431,292,989 | 3,253,887,312 |
| Free State | 5,073,567,210 | 5,447,221,249 | 5,868,694,985 | 4,704,131,844 | 5,005,283,744 | 5,283,168,110 | 5,496,544,053 | 4,633,353,131 | 2,452,839,054 |
| Gauteng | 55,778,374,880 | 56,829,090,750 | 61,592,503,488 | 54,414,942,072 | 58,096,508,909 | 60,891,447,424 | 62,574,659,941 | 54,917,101,163 | 23,545,848,549 |
| Kwazulu-Natal | 18,243,362,507 | 18,171,442,903 | 20,088,288,284 | 18,182,281,867 | 19,023,618,642 | 20,336,591,011 | 20,215,476,462 | 17,977,156,847 | 7,824,323,523 |
| Limpopo | 5,381,327,990 | 5,533,581,315 | 5,920,088,663 | 4,931,834,107 | 5,336,536,313 | 5,714,823,432 | 5,794,456,190 | 4,824,314,663 | 2,509,597,419 |
| Mpumalanga | 8,634,205,108 | 8,981,475,214 | 9,708,353,973 | 8,709,154,602 | 8,505,120,487 | 9,236,323,546 | 9,233,657,268 | 7,798,485,386 | 3,841,837,664 |
| Northern Cape | 2,466,555,565 | 2,433,901,052 | 2,995,767,625 | 2,337,556,200 | 2,724,623,240 | 3,129,598,355 | 2,671,482,695 | 2,307,901,057 | 1,206,339,607 |
| North West | 4,591,842,122 | 4,847,701,477 | 4,867,776,104 | 4,420,671,068 | 4,243,958,425 | 4,697,336,482 | 5,402,924,038 | 4,448,316,139 | 2,165,949,761 |
| Western Cape | 22,772,732,294 | 22,267,191,594 | 24,115,277,711 | 21,319,908,833 | 22,517,211,683 | 23,519,308,080 | 23,879,513,361 | 21,020,855,193 | 7,548,563,301 |
| Other | 889,487,129 | 1,270,427,454 | 908,508,365 | 1,154,673,161 | 1,271,516,558 | 1,464,819,957 | 1,339,765,829 | 992,290,614 | 333,940,127 |
| Total | 131,647,885,130 | 133,636,502,919 | 144,656,999,999 | 127,856,151,777 | 134,710,820,568 | 143,003,513,813 | 145,382,242,582 | 126,351,067,182 | 54,683,126,317 |

B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

| Agreements | 2018-Q2 (R) | 2018-Q3 (R) | 2018-Q4 (R) | 2019-Q1 (R) | 2019-Q2 (R) | 2019-Q3 (R) | 2019-Q4 (R) | 2020-Q1 (R) | 2020-Q2 (R) |
|--------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| ≤R1500 | 1,532,857 | 1,078,854 | 968,757 | 913,868 | 1,114,780 | 952,883 | 1,062,878 | 712,943 | 299,273 |
| R1500-R3000 | 10,675,354 | 8,396,365 | 8,462,091 | 6,806,234 | 8,524,542 | 8,706,655 | 10,931,279 | 6,566,136 | 2,571,043 |
| R3.1K-R5K | 67,206,219 | 62,158,886 | 66,989,858 | 47,195,914 | 55,990,918 | 51,749,108 | 62,866,122 | 43,555,308 | 35,204,278 |
| R5.1K-R10K | 338,972,493 | 326,162,014 | 456,958,994 | 316,767,431 | 355,135,589 | 356,226,904 | 496,711,803 | 301,589,380 | 172,993,526 |
| R10.1K-R20K | 434,629,523 | 490,841,862 | 654,835,645 | 406,880,239 | 449,808,537 | 489,853,421 | 706,308,643 | 368,121,889 | 202,362,318 |
| R20.1K-R40K | 293,339,366 | 336,736,822 | 467,006,205 | 294,667,056 | 323,965,003 | 364,432,591 | 509,320,817 | 272,958,504 | 125,364,588 |
| R40.1K-R60K | 170,773,455 | 180,163,304 | 201,850,702 | 160,738,162 | 169,614,685 | 175,479,820 | 172,877,303 | 146,749,363 | 67,009,199 |
| R60.1K-R100K | 767,127,927 | 739,034,189 | 714,093,042 | 690,042,048 | 683,231,027 | 712,374,621 | 629,658,253 | 585,161,706 | 238,334,934 |
| R101K-R150K | 2,983,083,175 | 2,853,292,522 | 2,860,826,193 | 2,693,351,024 | 2,637,846,375 | 2,716,700,398 | 2,625,948,025 | 2,365,847,444 | 938,639,810 |
| R151K-R200K | 5,481,759,492 | 5,304,954,919 | 5,720,256,831 | 5,231,519,145 | 5,178,824,790 | 5,218,540,565 | 5,297,047,095 | 4,690,840,493 | 2,120,144,768 |
| R201K-R400K | 16,125,040,589 | 16,514,348,149 | 17,534,625,632 | 15,432,554,569 | 15,716,663,162 | 16,854,962,835 | 17,946,072,891 | 15,506,291,304 | 7,932,111,797 |
| >R400K | 14,866,953,378 | 15,172,715,289 | 16,725,231,819 | 14,568,952,374 | 15,622,686,529 | 16,383,985,868 | 17,732,681,226 | 14,792,477,314 | 8,677,055,396 |
| Total | 41,541,093,828 | 41,989,883,175 | 45,412,105,769 | 39,850,388,064 | 41,203,405,937 | 43,333,965,669 | 46,191,486,335 | 39,080,871,784 | 20,512,090,930 |

Table 3: Number of agreements for secured credit granted

| Agreements | 2018-Q2 | 2018-Q3 | 2018-Q4 | 2019-Q1 | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| ≤R1500 | 1,434 | 969 | 1,111 | 801 | 990 | 846 | 932 | 636 | 259 |
| R1500-R3000 | 4,698 | 3,434 | 3,685 | 2,924 | 3,930 | 3,766 | 4,486 | 2,769 | 1,117 |
| R3.1K-R5K | 16,618 | 14,945 | 16,515 | 11,363 | 13,673 | 12,664 | 15,145 | 10,405 | 8,839 |
| R5.1K-R10K | 45,629 | 48,928 | 61,362 | 42,848 | 47,842 | 47,825 | 67,296 | 41,095 | 23,096 |
| R10.1K-R20K | 31,592 | 34,496 | 47,357 | 29,655 | 32,639 | 35,390 | 50,953 | 26,935 | 14,902 |
| R20.1K-R40K | 10,805 | 11,848 | 17,484 | 10,905 | 12,084 | 13,621 | 19,211 | 10,209 | 4,683 |
| R40.1K-R60K | 3,420 | 3,594 | 4,108 | 3,240 | 3,438 | 3,567 | 3,564 | 2,970 | 1,361 |
| R60.1K-R100K | 9,294 | 8,966 | 8,713 | 8,432 | 8,377 | 8,779 | 7,583 | 7,106 | 2,923 |
| R101K-R150K | 23,485 | 22,503 | 22,525 | 21,201 | 20,745 | 21,419 | 20,655 | 18,616 | 7,377 |
| R151K-R200K | 31,351 | 30,312 | 32,671 | 29,880 | 29,594 | 29,754 | 30,153 | 26,717 | 12,055 |
| R201K-R400K | 58,023 | 59,308 | 63,068 | 55,813 | 56,932 | 60,998 | 64,838 | 56,187 | 28,410 |
| >R400K | 24,609 | 24,812 | 27,300 | 23,966 | 25,266 | 26,992 | 29,211 | 24,068 | 13,992 |
| Total | 260,958 | 264,115 | 305,899 | 241,028 | 255,510 | 265,621 | 314,027 | 227,713 | 119,014 |

C: Analysis of credit granted by level of income

Table 4: Rand value of mortgages granted by income category

| Income Category | 2018-Q2 (R) | 2018-Q3 (R) | 2018-Q4 (R) | 2019-Q1 (R) | 2019-Q2 (R) | 2019-Q3 (R) | 2019-Q4 (R) | 2020-Q1 (R) | 2020-Q2 (R) |
|-----------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| R0-R3500 | 1,141,787 | 450,000 | 432,667 | | 4,211,210 | 447,187 | 2,039,473 | 324,332 | |
| R3501-R5500 | 2,477,985 | 3,143,703 | 2,295,000 | 2,804,398 | 1,116,674 | 832,024 | 2,637,310 | 1,577,660 | 659,619 |
| R5501-R7500 | 70,501,694 | 95,273,713 | 57,488,850 | 4,598,630 | 39,336,741 | 39,300,896 | 42,172,287 | 26,845,553 | 18,230,124 |
| R7501-R10K | 49,378,919 | 45,534,403 | 40,871,211 | 41,827,655 | 48,865,416 | 31,620,597 | 43,613,453 | 25,932,099 | 7,733,375 |
| R10.1K-R15K | 389,092,295 | 394,367,616 | 356,222,143 | 232,890,675 | 247,175,681 | 257,778,043 | 268,554,453 | 242,854,250 | 52,446,755 |
| >R15K | 39,662,187,370 | 39,253,719,102 | 41,530,194,608 | 34,957,423,482 | 39,843,730,297 | 42,830,552,493 | 43,374,466,881 | 38,635,366,059 | 12,906,135,808 |
| Total | 40,174,780,050 | 39,792,488,537 | 41,987,504,479 | 35,239,544,840 | 40,184,436,019 | 43,160,531,240 | 43,733,483,857 | 38,932,899,953 | 12,985,205,681 |

Table 5: Number of mortgages granted by income category

| Income Category | 2018-Q2 | 2018-Q3 | 2018-Q4 | 2019-Q1 | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| R0-R3500 | 3 | 1 | 2 | | 8 | 1 | 4 | 1 | |
| R3501-R5500 | 15 | 11 | 7 | 9 | 8 | 6 | 16 | 11 | 5 |
| R5501-R7500 | 143 | 177 | 118 | 21 | 78 | 87 | 79 | 59 | 35 |
| R7501-R10K | 165 | 159 | 134 | 96 | 113 | 106 | 125 | 87 | 26 |
| R10.1K-R15K | 1,054 | 1,051 | 952 | 635 | 646 | 694 | 700 | 613 | 120 |
| >R15K | 38,880 | 38,497 | 40,999 | 34,029 | 38,914 | 41,517 | 41,357 | 37,462 | 12,165 |
| Total | 40,260 | 39,896 | 42,212 | 34,790 | 39,767 | 42,411 | 42,281 | 38,233 | 12,351 |

Table 6: Rand value of secured credit granted by income category

| Income Category | 2018-Q2 (R) | 2018-Q3 (R) | 2018-Q4 (R) | 2019-Q1 (R) | 2019-Q2 (R) | 2019-Q3 (R) | 2019-Q4 (R) | 2020-Q1 (R) | 2020-Q2 (R) |
|-----------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| R0-R3500 | 303,557,916 | 319,353,272 | 419,409,602 | 267,208,764 | 284,103,777 | 297,346,199 | 459,673,011 | 256,626,774 | 140,860,875 |
| R3501-R5500 | 219,818,188 | 246,443,785 | 321,773,956 | 209,916,925 | 245,557,263 | 263,885,807 | 370,305,835 | 201,695,520 | 100,710,072 |
| R5501-R7500 | 335,755,262 | 324,304,267 | 357,446,085 | 262,846,036 | 286,835,367 | 314,108,995 | 363,711,395 | 235,232,771 | 120,217,128 |
| R7501-R10K | 862,110,295 | 803,837,338 | 848,855,065 | 684,039,456 | 744,962,927 | 762,051,807 | 838,831,489 | 648,060,480 | 337,229,449 |
| R10.1K-R15K | 2,838,281,897 | 2,626,205,595 | 2,773,801,143 | 2,334,528,736 | 2,444,018,110 | 2,510,776,155 | 2,684,912,627 | 2,129,097,269 | 1,162,617,267 |
| >R15K | 36,282,319,173 | 36,956,006,062 | 39,982,338,887 | 35,356,695,726 | 36,479,057,057 | 38,520,409,656 | 40,685,789,685 | 34,961,760,902 | 18,311,099,971 |
| Total | 40,841,842,731 | 41,276,150,319 | 44,703,624,738 | 39,115,235,643 | 40,484,534,501 | 42,668,578,619 | 45,403,224,042 | 38,432,473,716 | 20,172,734,762 |

Table 7: Number of secured credit granted by income category

| Income Category | 2018-Q2 | 2018-Q3 | 2018-Q4 | 2019-Q1 | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| R0-R3500 | 35,591 | 37,381 | 47,708 | 30,134 | 33,035 | 33,928 | 52,640 | 29,531 | 15,474 |
| R3501-R5500 | 19,311 | 22,095 | 28,381 | 19,347 | 22,388 | 23,637 | 32,938 | 18,703 | 9,256 |
| R5501-R7500 | 11,870 | 12,464 | 15,175 | 10,450 | 11,900 | 12,657 | 16,249 | 9,671 | 4,676 |
| R7501-R10K | 14,323 | 13,924 | 16,600 | 12,017 | 12,884 | 13,070 | 16,231 | 10,250 | 5,403 |
| R10.1K-R15K | 29,180 | 27,169 | 31,012 | 23,807 | 25,595 | 26,156 | 29,768 | 20,827 | 11,657 |
| >R15K | 148,498 | 148,847 | 164,735 | 143,294 | 147,772 | 154,105 | 164,091 | 136,802 | 71,665 |
| Total | 258,773 | 261,880 | 303,611 | 239,049 | 253,574 | 263,553 | 311,917 | 225,784 | 118,131 |

Table 8: Rand value of credit facilities granted by income category

| Income Category | 2018-Q2 (R) | 2018-Q3 (R) | 2018-Q4 (R) | 2019-Q1 (R) | 2019-Q2 (R) | 2019-Q3 (R) | 2019-Q4 (R) | 2020-Q1 (R) | 2020-Q2 (R) |
|-----------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|
| R0-R3500 | 1,216,293,604 | 1,279,743,135 | 1,907,106,328 | 1,335,927,436 | 1,426,758,246 | 1,538,012,525 | 1,190,877,293 | 1,304,348,944 | 465,392,292 |
| R3501-R5500 | 1,180,105,674 | 1,302,589,372 | 1,231,699,403 | 926,684,789 | 1,103,571,455 | 1,285,310,286 | 1,238,730,755 | 981,374,536 | 320,229,505 |
| R5501-R7500 | 858,488,544 | 910,395,133 | 937,189,315 | 753,449,197 | 905,644,227 | 1,009,123,254 | 963,744,149 | 767,303,182 | 278,044,120 |
| R7501-R10K | 1,016,040,957 | 1,028,140,956 | 1,124,791,786 | 962,886,564 | 1,032,590,495 | 1,072,096,674 | 1,027,690,556 | 828,159,016 | 347,296,305 |
| R10.1K-R15K | 1,653,790,434 | 1,656,889,953 | 1,783,214,326 | 1,605,602,749 | 1,735,397,014 | 1,776,649,786 | 1,657,351,867 | 1,365,677,198 | 666,793,548 |
| >R15K | 12,398,715,591 | 12,453,431,523 | 14,347,309,554 | 14,489,942,111 | 14,688,728,509 | 15,538,836,057 | 15,026,710,213 | 13,800,499,963 | 7,324,807,723 |
| Total | 18,323,434,804 | 18,631,190,072 | 21,331,310,712 | 20,074,492,846 | 20,892,689,946 | 22,220,028,582 | 21,105,104,833 | 19,047,362,839 | 9,402,563,493 |

Table 9: Number of credit facilities granted by income category

| Income Category | 2018-Q2 | 2018-Q3 | 2018-Q4 | 2019-Q1 | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| R0-R3500 | 624,212 | 639,957 | 682,488 | 557,937 | 729,699 | 718,390 | 642,601 | 546,263 | 379,421 |
| R3501-R5500 | 320,518 | 386,334 | 361,816 | 282,184 | 372,757 | 518,273 | 507,369 | 395,842 | 178,429 |
| R5501-R7500 | 189,038 | 215,243 | 203,004 | 172,227 | 226,002 | 229,342 | 224,077 | 165,861 | 108,344 |
| R7501-R10K | 186,660 | 210,221 | 196,414 | 173,249 | 212,906 | 208,395 | 203,078 | 152,585 | 95,810 |
| R10.1K-R15K | 247,726 | 279,757 | 258,703 | 236,107 | 290,706 | 274,500 | 261,798 | 200,725 | 121,715 |
| >R15K | 684,185 | 793,656 | 748,000 | 731,529 | 824,708 | 809,817 | 764,860 | 647,381 | 342,042 |
| Total | 2,252,339 | 2,525,168 | 2,450,425 | 2,153,233 | 2,656,778 | 2,758,717 | 2,603,783 | 2,108,657 | 1,225,761 |

Table 10: Rand value of unsecured credit granted by income category

| Income Category | 2018-Q2 (R) | 2018-Q3 (R) | 2018-Q4 (R) | 2019-Q1 (R) | 2019-Q2 (R) | 2019-Q3 (R) | 2019-Q4 (R) | 2020-Q1 (R) | 2020-Q2 (R) |
|-----------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| R0-R3500 | 249,047,813 | 245,040,265 | 297,595,604 | 1,318,346,601 | 189,491,618 | 163,224,755 | 148,806,126 | 80,832,091 | 50,937,939 |
| R3501-R5500 | 1,022,092,892 | 1,095,399,098 | 1,321,082,724 | 1,016,505,313 | 1,171,983,298 | 1,208,483,090 | 1,107,639,464 | 715,921,952 | 255,067,772 |
| R5501-R7500 | 1,322,457,749 | 1,405,832,924 | 1,554,116,659 | 1,283,730,344 | 1,421,144,575 | 1,482,417,094 | 1,363,529,799 | 979,587,230 | 384,868,921 |
| R7501-R10K | 2,006,530,564 | 2,059,262,643 | 2,227,701,346 | 1,883,729,092 | 1,941,903,636 | 1,983,533,877 | 1,909,763,458 | 1,471,472,866 | 616,058,642 |
| R10.1K-R15K | 4,400,522,941 | 4,451,780,570 | 4,634,636,319 | 4,080,236,568 | 4,120,646,740 | 4,322,512,103 | 4,255,411,743 | 3,320,062,599 | 1,486,882,493 |
| >R15K | 16,998,163,824 | 19,264,601,345 | 21,093,477,975 | 18,660,158,512 | 19,789,591,679 | 20,904,766,429 | 21,409,456,366 | 18,745,375,563 | 7,423,173,867 |
| Total | 25,998,815,783 | 28,521,916,845 | 31,128,610,627 | 28,242,706,430 | 28,634,761,546 | 30,064,937,349 | 30,194,606,956 | 25,313,252,301 | 10,216,989,634 |

Table 11: Number of unsecured credit granted by income category

| Income Category | 2018-Q2 | 2018-Q3 | 2018-Q4 | 2019-Q1 | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| R0-R3500 | 28,188 | 28,012 | 33,926 | 42,959 | 18,169 | 16,111 | 18,775 | 11,809 | 7,855 |
| R3501-R5500 | 86,331 | 91,098 | 107,782 | 84,280 | 92,455 | 95,907 | 94,882 | 64,010 | 22,770 |
| R5501-R7500 | 76,810 | 80,162 | 87,415 | 74,652 | 78,199 | 80,994 | 81,766 | 61,482 | 23,017 |
| R7501-R10K | 87,437 | 86,458 | 92,049 | 81,125 | 78,003 | 79,260 | 82,591 | 65,221 | 25,597 |
| R10.1K-R15K | 144,868 | 142,225 | 146,644 | 133,873 | 125,019 | 129,324 | 135,972 | 107,855 | 45,448 |
| >R15K | 352,227 | 359,411 | 400,498 | 366,888 | 371,245 | 390,230 | 415,563 | 361,841 | 134,361 |
| Total | 775,861 | 787,366 | 868,314 | 783,777 | 763,090 | 791,826 | 829,549 | 672,218 | 259,048 |

Table 12: Rand value of short-term credit granted by income category

| Income Category | 2018-Q2 (R) | 2018-Q3 (R) | 2018-Q4 (R) | 2019-Q1 (R) | 2019-Q2 (R) | 2019-Q3 (R) | 2019-Q4 (R) | 2020-Q1 (R) | 2020-Q2 (R) |
|-----------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| R0-R3500 | 208,646,730 | 160,450,787 | 175,752,112 | 110,434,440 | 105,009,542 | 102,831,285 | 106,845,457 | 75,131,315 | 56,568,363 |
| R3501-R5500 | 427,513,757 | 392,127,438 | 467,388,160 | 291,613,015 | 293,300,625 | 300,062,151 | 312,125,161 | 217,387,012 | 108,076,924 |
| R5501-R7500 | 429,590,742 | 370,255,043 | 396,942,483 | 286,319,500 | 284,556,561 | 290,286,343 | 299,778,540 | 231,896,915 | 115,865,461 |
| R7501-R10K | 419,601,475 | 350,727,516 | 354,158,268 | 267,869,665 | 251,763,328 | 250,358,980 | 263,067,236 | 217,279,005 | 107,367,703 |
| R10.1K-R15K | 691,236,627 | 560,348,741 | 550,896,745 | 423,732,980 | 392,797,974 | 391,215,158 | 418,420,772 | 364,737,524 | 181,619,557 |
| >R15K | 1,402,633,014 | 1,225,970,705 | 1,266,266,651 | 1,067,558,628 | 1,039,138,283 | 1,007,883,328 | 1,065,943,236 | 1,015,757,682 | 467,435,713 |
| Total | 3,579,222,345 | 3,059,880,230 | 3,211,404,419 | 2,447,528,228 | 2,366,566,313 | 2,342,637,245 | 2,466,180,402 | 2,122,189,453 | 1,036,933,721 |

Table 13: Number of short-term credit granted by income category

| Income Category | 2018-Q2 | 2018-Q3 | 2018-Q4 | 2019-Q1 | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|-----------------|------------------|------------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| R0-R3500 | 197,865 | 141,457 | 146,374 | 93,418 | 95,770 | 89,153 | 91,778 | 73,147 | 53,128 |
| R3501-R5500 | 296,412 | 240,042 | 244,505 | 154,884 | 161,164 | 163,432 | 173,236 | 141,200 | 72,330 |
| R5501-R7500 | 245,435 | 187,753 | 179,504 | 124,529 | 128,230 | 130,247 | 135,426 | 117,377 | 58,957 |
| R7501-R10K | 200,443 | 151,587 | 142,597 | 102,224 | 100,901 | 98,954 | 101,651 | 90,081 | 44,375 |
| R10.1K-R15K | 298,733 | 225,512 | 211,492 | 152,252 | 147,694 | 143,864 | 148,013 | 134,837 | 65,986 |
| >R15K | 445,242 | 377,287 | 380,083 | 315,139 | 309,550 | 301,081 | 301,556 | 290,988 | 136,256 |
| Total | 1,684,130 | 1,323,638 | 1,304,555 | 942,446 | 943,309 | 926,731 | 951,660 | 847,630 | 431,032 |

Table 14: Rand value of developmental credit granted by income category

| Income Category | 2018-Q2 | 2018-Q3 | 2018-Q4 | 2019-Q1 | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|-----------------|--------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------------|
| R0-R1500 | 731,301 | 2,140,721 | 212,087 | 14,175,063 | 1,189,724 | 2,523,068 | 231,298 | 13,117,622 | 525,788 |
| R1501-R3500 | 941,367 | 3,166,688 | 637,256 | 24,838,273 | 2,122,548 | 4,117,905 | 438,187 | 19,841,504 | 669,337 |
| R3501-R5500 | 3,111,541 | 7,451,980 | 1,011,051 | 46,454,338 | 3,321,898 | 8,806,348 | 1,519,302 | 45,894,681 | 1,887,383 |
| R5501-R7500 | 8,134,263 | 17,012,251 | 4,699,799 | 94,579,424 | 9,283,106 | 19,561,650 | 3,858,715 | 95,582,724 | 4,949,176 |
| R7501-R10K | 39,994,977 | 45,868,946 | 41,961,186 | 186,364,880 | 15,352,776 | 30,521,413 | 7,647,099 | 146,885,562 | 7,008,589 |
| R10.1K-R15K | 721,437,210 | 1,024,840,421 | 1,067,756,821 | 1,410,433,405 | 1,175,863,799 | 1,446,326,139 | 1,435,213,184 | 1,347,318,614 | 368,942,110 |
| Total | 774,350,659 | 1,100,481,007 | 1,116,278,200 | 1,776,845,383 | 1,207,133,851 | 1,511,856,523 | 1,448,907,785 | 1,668,640,707 | 383,982,383 |

Table 15: Number of developmental credit granted by income category

| Income Category | 2018-Q2 | 2018-Q3 | 2018-Q4 | 2019-Q1 | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|-----------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|
| R0-R1500 | 101 | 160 | 53 | 541 | 116 | 177 | 49 | 509 | 60 |
| R1501-R3500 | 74 | 206 | 31 | 901 | 95 | 233 | 30 | 696 | 36 |
| R3501-R5500 | 285 | 516 | 105 | 1,863 | 240 | 558 | 89 | 1,622 | 81 |
| R5501-R7500 | 1,289 | 1,590 | 733 | 3,965 | 1,232 | 1,659 | 654 | 4,148 | 583 |
| R7501-R10K | 1,022 | 2,185 | 658 | 6,643 | 1,034 | 2,108 | 533 | 5,689 | 373 |
| R10.1K-R15K | 4,648 | 6,722 | 5,432 | 16,483 | 6,575 | 8,180 | 6,181 | 15,965 | 2,343 |
| Total | 7,419 | 11,379 | 7,012 | 30,396 | 9,292 | 12,915 | 7,536 | 28,629 | 3,476 |

D: Age analysis of debtors book

Table 16: Age analysis of gross debtors book – mortgages

| Ageing | 2018-Q2 (R) | 2018-Q3 (R) | 2018-Q4 (R) | 2019-Q1 (R) | 2019-Q2 (R) | 2019-Q3 (R) | 2019-Q4 (R) | 2020-Q1 (R) | 2020-Q2 (R) |
|--------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Current | 842,289,753,404 | 848,254,607,371 | 858,277,449,159 | 866,463,935,396 | 872,358,345,789 | 884,708,055,576 | 892,602,512,243 | 903,612,662,697 | 883,078,489,633 |
| 30 Days | 27,933,470,176 | 28,368,767,358 | 28,172,417,519 | 26,815,022,127 | 29,227,987,899 | 28,996,449,404 | 28,674,580,495 | 26,506,347,920 | 25,096,439,945 |
| 31-60 Days | 12,218,824,598 | 10,971,955,881 | 11,405,716,615 | 11,723,938,047 | 12,276,577,792 | 12,546,568,189 | 12,470,303,990 | 12,708,057,761 | 14,588,893,448 |
| 61-90 Days | 6,952,325,925 | 6,092,877,755 | 5,882,673,383 | 6,329,947,344 | 6,546,514,996 | 6,690,484,292 | 6,706,606,155 | 6,573,389,085 | 11,862,284,732 |
| 91-120 Days | 5,003,566,940 | 5,658,303,868 | 5,607,937,377 | 6,171,226,251 | 6,306,722,201 | 6,357,530,576 | 7,019,612,229 | 7,263,509,187 | 11,066,175,901 |
| 120+ Days | 27,822,772,089 | 29,240,166,362 | 29,730,473,414 | 30,915,383,525 | 31,762,600,485 | 30,688,236,396 | 31,150,763,447 | 31,972,131,185 | 38,683,225,341 |
| Total | 922,220,713,132 | 928,586,678,595 | 939,076,667,467 | 948,419,452,690 | 958,478,749,162 | 969,987,324,433 | 978,624,378,559 | 988,636,097,835 | 984,375,509,000 |

Table 17: Age analysis of accounts – mortgages

| Ageing | 2018-Q2 | 2018-Q3 | 2018-Q4 | 2019-Q1 | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|--------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Current | 1,560,593 | 1,549,218 | 1,551,634 | 1,547,923 | 1,551,982 | 1,555,344 | 1,549,612 | 1,568,444 | 1,494,390 |
| 30 Days | 58,960 | 57,577 | 55,966 | 53,407 | 56,402 | 55,096 | 53,959 | 49,840 | 45,812 |
| 31-60 Days | 22,968 | 20,587 | 21,559 | 20,880 | 21,977 | 21,944 | 21,189 | 21,289 | 25,782 |
| 61-90 Days | 12,335 | 11,259 | 10,476 | 11,747 | 11,670 | 11,724 | 11,602 | 11,324 | 18,708 |
| 91-120 Days | 9,327 | 10,875 | 10,809 | 11,133 | 11,129 | 11,355 | 12,230 | 12,226 | 17,656 |
| 120+ Days | 53,228 | 55,693 | 55,099 | 55,346 | 52,287 | 52,218 | 51,042 | 52,012 | 61,994 |
| Total | 1,717,411 | 1,705,209 | 1,705,543 | 1,700,436 | 1,705,447 | 1,707,681 | 1,699,634 | 1,715,135 | 1,664,342 |

Table 18: Age analysis of gross debtors book – secured credit

| Ageing | 2018-Q2 (R) | 2018-Q3 (R) | 2018-Q4 (R) | 2019-Q1 (R) | 2019-Q2 (R) | 2019-Q3 (R) | 2019-Q4 (R) | 2020-Q1 (R) | 2020-Q2 (R) |
|--------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Current | 373,113,177,839 | 377,460,927,824 | 380,800,787,387 | 386,933,426,201 | 390,542,820,920 | 394,120,233,759 | 397,533,939,023 | 396,179,859,179 | 384,887,182,243 |
| 30 Days | 16,892,113,439 | 18,083,333,193 | 19,468,965,190 | 17,943,813,756 | 17,818,000,988 | 17,936,540,319 | 21,152,136,572 | 21,948,624,533 | 19,800,303,362 |
| 31-60 Days | 6,263,738,726 | 6,097,898,444 | 6,380,689,201 | 6,738,481,828 | 6,703,608,987 | 6,716,224,277 | 6,993,433,782 | 7,842,868,152 | 8,960,830,962 |
| 61-90 Days | 2,948,484,392 | 2,776,439,123 | 2,998,699,518 | 3,138,098,755 | 3,171,514,204 | 3,050,917,051 | 3,253,691,153 | 3,621,836,451 | 6,110,218,126 |
| 91-120 Days | 2,455,224,569 | 2,423,367,064 | 2,510,923,318 | 2,621,483,796 | 2,678,525,383 | 2,709,652,384 | 2,606,047,771 | 2,961,579,404 | 4,812,790,943 |
| 120+ Days | 14,382,268,909 | 14,678,123,974 | 15,073,086,241 | 15,036,224,946 | 14,963,666,531 | 14,855,150,313 | 14,737,133,416 | 15,458,176,261 | 18,932,022,293 |
| Total | 416,055,007,873 | 421,520,089,622 | 427,233,150,855 | 432,411,529,282 | 435,878,137,013 | 439,388,718,103 | 446,276,381,717 | 448,012,943,980 | 443,503,347,929 |

Table 19: Age analysis of accounts – secured credit

| Ageing | 2018-Q2 | 2018-Q3 | 2018-Q4 | 2019-Q1 | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|--------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Current | 2,602,064 | 2,581,294 | 2,547,559 | 2,551,724 | 2,550,056 | 2,545,133 | 2,570,621 | 2,441,559 | 2,345,324 |
| 30 Days | 210,797 | 215,632 | 235,372 | 213,020 | 212,430 | 210,337 | 247,368 | 288,779 | 208,558 |
| 31-60 Days | 108,089 | 106,372 | 112,447 | 118,346 | 110,753 | 109,952 | 116,007 | 131,943 | 135,471 |
| 61-90 Days | 70,638 | 69,588 | 71,040 | 72,434 | 71,190 | 69,013 | 72,750 | 82,915 | 108,318 |
| 91-120 Days | 60,767 | 58,457 | 55,609 | 57,332 | 56,770 | 55,803 | 57,283 | 65,578 | 90,857 |
| 120+ Days | 553,299 | 530,320 | 547,054 | 445,584 | 429,016 | 413,441 | 434,810 | 427,034 | 493,943 |
| Total | 3,605,654 | 3,561,663 | 3,569,081 | 3,458,440 | 3,430,215 | 3,403,679 | 3,498,839 | 3,437,808 | 3,382,471 |

Table 20: Age analysis of gross debtors book – credit facilities

| Ageing | 2018-Q2 (R) | 2018-Q3 (R) | 2018-Q4 (R) | 2019-Q1 (R) | 2019-Q2 (R) | 2019-Q3 (R) | 2019-Q4 (R) | 2020-Q1 (R) | 2020-Q2 (R) |
|--------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Current | 194,118,914,151 | 195,243,688,518 | 200,462,711,070 | 203,482,940,277 | 209,117,359,607 | 213,177,750,516 | 217,389,621,304 | 216,301,139,843 | 207,111,684,737 |
| 30 Days | 11,137,010,776 | 10,485,498,236 | 10,858,854,666 | 11,501,877,558 | 11,161,508,313 | 11,101,906,093 | 11,742,110,434 | 14,111,346,795 | 12,033,101,165 |
| 31-60 Days | 4,255,820,816 | 4,042,328,231 | 4,079,792,075 | 4,809,521,370 | 4,439,627,817 | 4,178,271,556 | 4,382,134,093 | 5,212,547,020 | 4,794,094,476 |
| 61-90 Days | 2,904,144,923 | 2,680,230,468 | 2,695,319,426 | 3,120,404,838 | 3,135,231,809 | 3,139,940,214 | 3,320,596,169 | 3,862,631,891 | 3,758,206,287 |
| 91-120 Days | 2,755,965,606 | 2,872,374,775 | 2,483,976,282 | 2,920,938,295 | 3,459,336,717 | 3,067,961,226 | 3,407,577,089 | 4,037,286,859 | 4,858,912,037 |
| 120+ Days | 16,100,314,830 | 17,153,221,946 | 17,730,309,509 | 17,836,126,052 | 18,545,468,619 | 20,324,444,464 | 21,018,534,232 | 20,719,524,348 | 24,725,373,388 |
| Total | 231,272,171,102 | 232,477,342,174 | 238,310,963,028 | 243,671,808,390 | 249,858,532,882 | 254,990,274,069 | 261,260,573,321 | 264,244,476,756 | 257,281,372,090 |

Table 21: Age analysis of accounts – credit facilities

| Ageing | 2018-Q2 | 2018-Q3 | 2018-Q4 | 2019-Q1 | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|--------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Current | 18,451,540 | 18,781,462 | 19,166,569 | 18,958,631 | 19,328,645 | 19,672,349 | 19,668,131 | 18,472,518 | 17,675,389 |
| 30 Days | 2,095,949 | 2,042,410 | 2,271,027 | 2,215,486 | 2,206,972 | 2,144,570 | 2,281,801 | 2,690,906 | 2,561,256 |
| 31-60 Days | 766,077 | 729,383 | 731,295 | 921,395 | 795,232 | 719,736 | 754,375 | 783,761 | 796,818 |
| 61-90 Days | 522,910 | 495,839 | 486,175 | 601,468 | 614,952 | 520,985 | 531,481 | 596,250 | 499,209 |
| 91-120 Days | 466,214 | 428,126 | 419,910 | 497,759 | 564,410 | 450,327 | 432,846 | 449,868 | 537,737 |
| 120+ Days | 2,832,093 | 2,758,711 | 2,593,383 | 2,508,436 | 2,585,080 | 3,209,753 | 3,350,642 | 3,286,445 | 4,188,698 |
| Total | 25,134,783 | 25,235,931 | 25,668,359 | 25,703,175 | 26,095,291 | 26,717,720 | 27,019,276 | 26,279,748 | 26,259,107 |

Table 22: Age analysis of gross debtors book – unsecured credit

| Ageing | 2018-Q2 (R) | 2018-Q3 (R) | 2018-Q4 (R) | 2019-Q1 (R) | 2019-Q2 (R) | 2019-Q3 (R) | 2019-Q4 (R) | 2020-Q1 (R) | 2020-Q2 (R) |
|--------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Current | 137,275,804,761 | 141,689,165,204 | 147,312,573,163 | 152,079,790,246 | 155,433,035,533 | 158,167,071,529 | 163,848,353,935 | 161,648,765,495 | 154,533,134,934 |
| 30 Days | 6,583,970,916 | 6,646,298,745 | 7,338,051,901 | 7,387,624,159 | 7,237,528,239 | 8,550,217,984 | 8,496,650,946 | 11,451,807,384 | 11,117,247,748 |
| 31-60 Days | 3,671,410,631 | 3,671,522,762 | 3,931,398,344 | 4,280,516,709 | 4,306,832,128 | 4,804,463,181 | 5,004,185,055 | 5,705,323,977 | 6,243,307,116 |
| 61-90 Days | 2,571,063,481 | 2,576,107,890 | 2,710,356,672 | 2,964,516,400 | 3,157,625,264 | 3,272,112,144 | 3,503,441,139 | 3,810,767,139 | 4,369,026,465 |
| 91-120 Days | 2,771,477,806 | 2,830,270,187 | 3,082,501,891 | 3,185,826,037 | 3,541,456,795 | 3,768,025,162 | 4,010,424,047 | 4,311,311,858 | 5,119,665,353 |
| 120+ Days | 25,703,540,150 | 27,021,911,936 | 30,449,004,922 | 30,971,292,540 | 31,985,710,932 | 34,083,068,466 | 35,448,731,293 | 36,941,979,875 | 39,517,359,107 |
| Total | 178,577,267,745 | 184,435,276,724 | 194,823,886,893 | 200,869,566,091 | 205,662,188,891 | 212,644,958,466 | 220,311,786,415 | 223,869,955,728 | 220,899,740,723 |

Table 23: Age analysis of accounts – unsecured credit

| Ageing | 2018-Q2 | 2018-Q3 | 2018-Q4 | 2019-Q1 | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|--------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Current | 3,734,785 | 3,726,629 | 3,790,442 | 3,824,681 | 3,798,182 | 3,724,308 | 3,779,691 | 3,592,118 | 3,574,691 |
| 30 Days | 240,007 | 226,359 | 243,589 | 244,248 | 233,025 | 253,658 | 261,823 | 363,235 | 337,513 |
| 31-60 Days | 133,889 | 114,586 | 129,807 | 137,541 | 134,547 | 144,067 | 149,370 | 163,644 | 187,764 |
| 61-90 Days | 92,695 | 105,437 | 90,446 | 97,432 | 97,994 | 97,333 | 105,588 | 109,480 | 130,256 |
| 91-120 Days | 100,166 | 74,294 | 98,813 | 100,937 | 107,382 | 109,014 | 115,450 | 118,602 | 141,723 |
| 120+ Days | 765,156 | 783,201 | 863,638 | 834,227 | 840,538 | 851,388 | 869,983 | 882,743 | 924,546 |
| Total | 5,066,698 | 5,030,506 | 5,216,735 | 5,239,066 | 5,211,668 | 5,179,768 | 5,281,905 | 5,229,822 | 5,296,493 |

Table 24: Age analysis of gross debtors book – short-term credit

| Ageing | 2018-Q2 (R) | 2018-Q3 (R) | 2018-Q4 (R) | 2019-Q1 (R) | 2019-Q2 (R) | 2019-Q3 (R) | 2019-Q4 (R) | 2020-Q1 (R) | 2020-Q2 (R) |
|--------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Current | 1,848,063,831 | 1,772,805,351 | 1,999,780,254 | 1,686,256,007 | 1,404,800,910 | 1,414,078,781 | 1,492,700,166 | 1,231,785,202 | 890,686,320 |
| 30 Days | 187,629,250 | 158,238,247 | 158,926,713 | 146,595,192 | 98,023,073 | 101,326,035 | 113,804,080 | 133,692,473 | 230,113,442 |
| 31-60 Days | 115,018,915 | 123,033,567 | 155,096,181 | 150,035,510 | 121,520,026 | 119,259,840 | 112,025,579 | 116,407,718 | 112,203,228 |
| 61-90 Days | 89,086,352 | 86,523,235 | 104,379,699 | 114,764,223 | 94,588,401 | 79,144,852 | 73,168,246 | 88,670,687 | 99,693,522 |
| 91-120 Days | 61,603,065 | 68,662,876 | 88,506,414 | 84,205,103 | 84,717,977 | 81,126,462 | 67,895,350 | 75,920,310 | 100,857,795 |
| 120+ Days | 304,197,034 | 299,209,112 | 398,141,004 | 412,242,028 | 462,022,962 | 477,399,435 | 526,550,107 | 517,118,179 | 360,793,552 |
| Total | 2,605,598,447 | 2,508,472,388 | 2,904,830,265 | 2,594,098,063 | 2,265,673,349 | 2,272,335,405 | 2,386,143,528 | 2,163,594,569 | 1,794,347,859 |

Table 25: Age analysis of accounts – short-term credit

| Ageing | 2018-Q2 | 2018-Q3 | 2018-Q4 | 2019-Q1 | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|--------------|----------------|------------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Current | 697,137 | 716,868 | 692,439 | 595,137 | 513,501 | 516,568 | 523,650 | 430,506 | 321,423 |
| 30 Days | 87,894 | 78,033 | 65,897 | 63,362 | 49,631 | 47,227 | 51,278 | 66,752 | 71,285 |
| 31-60 Days | 50,481 | 53,009 | 63,133 | 58,588 | 52,466 | 51,161 | 44,949 | 44,962 | 45,804 |
| 61-90 Days | 37,424 | 38,118 | 38,896 | 39,624 | 34,278 | 29,971 | 27,633 | 26,992 | 34,832 |
| 91-120 Days | 22,419 | 28,383 | 31,861 | 29,499 | 27,770 | 26,904 | 23,148 | 23,554 | 30,195 |
| 120+ Days | 102,651 | 104,204 | 122,635 | 116,373 | 123,413 | 122,116 | 127,030 | 83,663 | 131,771 |
| Total | 998,006 | 1,018,615 | 1,014,861 | 902,583 | 801,059 | 793,947 | 797,688 | 676,429 | 635,310 |

Table 26: Age analysis of gross debtors book – developmental credit

| Ageing | 2018-Q2 | 2018-Q3 | 2018-Q4 | 2019-Q1 | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|--------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Current | 43,464,686,439 | 44,962,132,202 | 47,282,998,306 | 47,889,635,739 | 47,891,721,475 | 48,561,210,086 | 49,625,259,423 | 49,118,856,250 | 46,312,296,660 |
| 30 Days | 1,018,849,195 | 1,065,846,143 | 1,178,268,211 | 1,298,761,735 | 1,407,725,875 | 1,491,166,059 | 1,640,297,755 | 1,792,230,535 | 2,291,263,395 |
| 31-60 Days | 431,832,366 | 474,380,246 | 514,819,826 | 519,840,752 | 523,375,133 | 602,474,327 | 669,342,963 | 738,480,937 | 2,146,000,750 |
| 61-90 Days | 227,075,796 | 236,770,832 | 278,210,588 | 301,494,773 | 304,928,098 | 331,544,605 | 393,620,621 | 422,343,915 | 803,066,048 |
| 91-120 Days | 177,315,016 | 171,894,771 | 208,315,745 | 220,178,948 | 231,107,216 | 292,722,349 | 322,422,907 | 308,225,206 | 534,808,376 |
| 120+ Days | 1,714,759,664 | 1,746,412,406 | 1,993,312,395 | 2,120,520,662 | 2,218,338,067 | 2,442,857,116 | 3,101,254,854 | 2,973,250,634 | 3,677,933,773 |
| Total | 47,034,518,476 | 48,657,436,600 | 51,455,925,071 | 52,350,432,609 | 52,577,195,864 | 53,721,974,542 | 55,752,198,523 | 55,353,387,477 | 55,765,369,002 |

Table 27: Age analysis of accounts – developmental credit

| Ageing | 2018-Q2 | 2018-Q3 | 2018-Q4 | 2019-Q1 | 2019-Q2 | 2019-Q3 | 2019-Q4 | 2020-Q1 | 2020-Q2 |
|--------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Current | 1,019,212 | 1,023,274 | 1,044,569 | 1,047,521 | 1,033,648 | 1,046,257 | 1,131,798 | 1,072,755 | 1,038,550 |
| 30 Days | 5,056 | 5,484 | 6,320 | 6,701 | 6,675 | 6,904 | 8,672 | 7,394 | 8,009 |
| 31-60 Days | 8,369 | 9,618 | 8,071 | 9,236 | 3,157 | 5,898 | 9,644 | 10,348 | 13,724 |
| 61-90 Days | 5,678 | 6,347 | 6,779 | 5,103 | 8,361 | 8,809 | 8,129 | 5,956 | 9,716 |
| 91-120 Days | 4,454 | 4,931 | 5,774 | 3,790 | 6,898 | 6,371 | 7,452 | 4,183 | 8,062 |
| 120+ Days | 37,136 | 39,093 | 39,239 | 43,379 | 45,166 | 38,198 | 55,412 | 52,571 | 56,400 |
| Total | 1,079,905 | 1,088,747 | 1,110,752 | 1,115,730 | 1,103,905 | 1,112,437 | 1,221,107 | 1,153,207 | 1,134,461 |

